



**AVTNPL/SE/2025-26**

**August 13, 2025**

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Stock Code – 519105</b>	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <b>Stock Code - AVTNPL</b>
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Dear Sir / Madam

**Sub: Outcome of Board Meeting**

We wish to inform you that, the Board of Directors in their meeting held on 13.08.2025 have considered and approved the following:

**1. Financial Results:**

Unaudited Financial Results for the First Quarter ended 30.06.2025. The Unaudited Financial results and the Limited Review report issued by M/s Suri & Co, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

**2. Appointment of Chief Executive Officer:**

Appointment of Mr. K Nandakumar as Chief Executive Officer of the Company with effect from September 01, 2025.

**3. Re-Appointment of Independent Director:**

Re-Appointment of Mrs.Kavitha Vijay, as Independent Director of the Company for a Second term of five years subject to approval of the Shareholders with effect from September 23, 2025.

**4. Postal Ballot Notice:**

Approved the Notice of Postal Ballot and fixed August 14, 2025, as cut-off date for ascertaining the list of Shareholders to whom notice of Postal ballot shall be sent and for reckoning the voting rights and appointed Mr.V.Suresh, Practising Company Secretary (Member No. FCS 2969 / COP: 6032) as Scrutinizer to scrutinize e-voting in a fair and transparent manner.

## 5. Re-constitution of Committee:

Approved the Reconstitution of the Audit Committee, Stakeholders' Relationship Committee and Risk Management Committee with effect from September 26, 2025 with the following Directors.

### Audit Committee

S.No.	Director Name	Category	Designation
1	Mr.M.M Venkatachalam	Independent Director	Chairman
2	Mr. Ajit Thomas	Non Executive Director	Member
3	Mr.Ranganath N Krishna	Independent Director	Member
4	Mrs.Kavitha Vijay	Independent Director	Member

### Stakeholders' Relationship Committee

S.No.	Director Name	Category	Designation
1	Mr. Ajit Thomas	Non Executive Director	Chairman
2	Mr.Rahul Thomas	Non Executive Director	Member
3	Mrs.Kavitha Vijay	Independent Director	Member

### Risk Management Committee

S.No.	Director Name	Category	Designation
1	Mrs.Kavitha Vijay	Independent Director	Chairperson
2	Mr. Ajit Thomas	Non-Executive Director	Member
3	Mr.Rahul Thomas	Non Executive Director	Member

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III - Para A of Part A and SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/ 0155 dated November 11, 2024, for the appointment of Chief Executive Officer and Re-appointment of Independent Director is enclosed as Annexure.



The meeting of the Board of Directors commenced at 10.30 am and concluded at 11.20 a.m.

This is for your kind information and records.

Thanking you,

**Yours faithfully,  
For AVT NATURAL PRODUCTS LIMITED**

**P. MAHADEVAN  
Company Secretary & Compliance Officer  
Membership No. F9150**

## Annexure

**Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

### **Appointment of Chief Executive Officer**

S.No.	Particulars	Details
1	Reason for change viz. appointment or otherwise;	Mr. K Nandakumar as Chief Executive Officer
2	Date of appointment	With effect from September 01, 2025.
3	Brief profile	<p>Mr. K. Nandakumar has over two decades of diverse experience across multiple industries and business segments. He holds a degree in Mechanical Engineering from Bangalore University and has completed the Executive Management Program at IIM Bangalore.</p> <p>A seasoned professional, Mr. Nandakumar has successfully led and managed various strategic and operational functions, including P&amp;L responsibility, business integration, mergers and acquisitions, new product introductions and localization, sales and marketing, manufacturing, and supply chain management.</p> <p>He has worked with some of the most respected global industrial brands, including Philips, GE, 3M Honeywell, and Sundaram Industries (TVS Group).</p> <p>In his most recent role as CEO at TVS Rubbers, he was responsible for developing new and adjacent markets, introducing innovative business models to accelerate growth, and managing overall business operations with a strong focus on P&amp;L and cash flow management.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

## Re-Appointment of Independent Director

S.No.	Particulars	Details
1	Reason for change viz. appointment	Re-Appointment of Mrs.Kavitha Vijay, as Independent Director of the Company
2	Date of appointment	For a Second Term of five consecutive years with effect from 23.09.2025 subject to the approval of the Shareholders.
3	Brief profile	<p>Kavitha Vijay is the Senior Partner of Universal Legal, a full service law firm based in Chennai carrying on business under the merged brand name 'Chugh Universal Legal, Advocates &amp; Solicitors' and presently having pan-India offices in Ahmedabad, Bengaluru, New Delhi, and Chandigarh. Prior to this, she was working at a reputed law firm in Mumbai, Crawford Bayley &amp; Co, under the partner, Mr. Suresh. N. Talwar and has also interned with the retired Justice Mrs. Prabha Sridevan during her practice as an attorney in the Tamil Nadu courts.</p> <p>Kavitha Vijay's experience pans over 20+ years and has been leading the Chennai office since 2010. Kavitha Vijay works primarily on mergers, acquisitions, private equity investments and joint ventures. She has also been a key player in starting the micro-finance practice in the Firm and has been actively engaged in advising many non-banking financial companies and micro finance companies with regulatory compliances, structuring of loan documentations, besides assisting them raise capital. Her other practice areas involve infrastructure and media &amp; entertainment, besides general corporate law and advisory services.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

**Independent Auditor's Review Report on standalone unaudited financial results for the quarter ended 30<sup>th</sup> June 2025 of the AVT Natural Products Limited Pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of AVT Natural Products Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AVT Natural Products Limited** ("the company") for the quarter ended 30<sup>th</sup> June 2025 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Palarivattom, Kochi - 682025

GSTIN - 32AABFS5023Q1Z4



4. Based on our review conducted as above, nothing has come to our attention that causes us to the believe that the accompanying statement of financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 13<sup>th</sup> August 2025

**For Suri & Co.,**  
**Chartered Accountants**  
**Firm Registration No:004283S**

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**G Rengarajan**  
**Partner**  
**Membership Number: 219922**  
**UDIN: 25219922BMISYZ3199**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025**

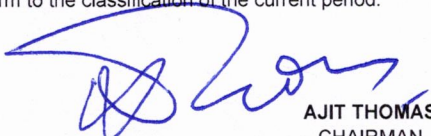
(Rs. in Lakhs except for EPS)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer Note 3 below)	Unaudited	Audited
1	<b>Income:</b>				
	a) Revenue from Operations	12,491.05	14,288.02	9,921.26	51,922.23
	b) Other Income	376.06	319.85	477.00	1,727.67
	<b>Total Income (a + b)</b>	<b>12,867.11</b>	<b>14,607.87</b>	<b>10,398.26</b>	<b>53,649.90</b>
2	<b>Expenses:</b>				
	a) Cost of materials consumed	2,383.90	6,213.21	4,336.09	27,487.56
	b) Purchase of Stock in Trade	279.34	-	109.16	131.63
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,216.65	430.02	142.20	(3,358.72)
	d) Employee benefits expense	1,857.00	1,523.69	1,581.25	6,559.50
	e) Finance Cost	162.47	209.75	79.99	602.96
	f) Depreciation and amortisation expense	290.96	356.27	339.91	1,371.90
	g) Other expenses	3,501.56	4,232.35	3,195.45	15,679.16
	<b>Total Expenses (sum of a to g)</b>	<b>11,691.89</b>	<b>12,965.29</b>	<b>9,784.05</b>	<b>48,473.99</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,175.22</b>	<b>1,642.58</b>	<b>614.21</b>	<b>5,175.91</b>
4	<b>Exceptional items</b>	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>1,175.22</b>	<b>1,642.58</b>	<b>614.21</b>	<b>5,175.91</b>
6	<b>Tax Expenses</b>				
	(1) Current tax	276.00	393.68	133.78	1,286.62
	(2) Deferred tax	(36.40)	38.35	34.09	82.61
7	<b>Net Profit after tax for the period (5-6)</b>	<b>935.62</b>	<b>1,210.55</b>	<b>446.34</b>	<b>3,806.68</b>
8	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to Statement of Profit & Loss				
	Remeasurement of the net defined benefit plans	-	64.88	-	64.88
	Income tax relating to items that will not be reclassified to profit or loss	-	(16.33)	-	(16.33)
	ii) Items that will be reclassified to Statement of Profit & Loss				
	Deferred gains / (losses) on cash flow hedges	70.86	185.79	18.68	(66.56)
	Income tax relating to items that will be reclassified to profit or loss	(17.83)	(46.76)	(4.70)	16.75
	<b>Other Comprehensive Income (Net of taxes)</b>	<b>53.03</b>	<b>187.58</b>	<b>13.98</b>	<b>(1.26)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>988.65</b>	<b>1,398.13</b>	<b>460.32</b>	<b>3,805.42</b>
10	<b>Paid-up equity share capital (Face Value of Re. 1/- each)</b>	<b>1,522.84</b>	<b>1,522.84</b>	<b>1,522.84</b>	<b>1,522.84</b>
11	<b>Other Equity</b>				<b>48,378.92</b>
12	<b>Earnings per share (Face Value of Re.1/- each) (not annualised for quarters)</b>				
	- Basic EPS	0.61	0.79	0.29	2.50
	- Diluted EPS	0.61	0.79	0.29	2.50

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August, 13, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter ended June 30, 2025.
- The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the published year to date figures upto December 31, 2024, which were subjected to limited review.
- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- In view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- The Implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the Impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place: Chennai  
Date: 13.08.2025

  
**AJIT THOMAS**  
CHAIRMAN



**Independent Auditor's Review Report on consolidated unaudited results for the quarter ended 30<sup>th</sup> June 2025 of the AVT Natural Products Limited Pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of AVT Natural Products Limited**

1. We have reviewed the accompanying unaudited Statement of Consolidated Financial Results of **AVT Natural Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. AVT Natural Europe Limited, UK
  - b. AVT Natural S.A. DE C.V, Mexico
  - c. AVT Natural North America Inc., USA
  - d. AVT Natural FZCO, UAE
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary company included in the Statement, whose interim financial results reflect total revenues of Rs. 2793.12 Lakhs, total profit after tax of Rs. 126.81 Lakhs and total comprehensive income of Rs. 126.81 Lakhs (all the amounts are before consolidation adjustments) for Quarter ended 30<sup>th</sup> June 2025 respectively, as considered in the consolidated unaudited financial results. This interim unaudited financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary company is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial information of one subsidiary company which have not been reviewed by their auditor and were furnished to us by the Management, whose interim financial information reflect total revenue of Rs. 155.75 Lakhs, total profit after tax of Rs. 14.06 Lakhs and total comprehensive income of Rs. 14.06 Lakhs (all the amounts are before consolidation adjustments) for Quarter ended 30<sup>th</sup> June 2025 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: 13<sup>th</sup> August 2025

**For Suri & Co.,**

**Chartered Accountants**

**Firm Registration No:004283S**

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**G Rengarajan**

**Partner**

**Membership Number: 219922**

**UDIN: 25219922BMISZA7574**



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025**

(Rs. In Lakhs, Except EPS)

Sl.No	Particulars	Quarter ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer Note 3 below)	Unaudited	Audited
1	<b>Income:</b>				
	a) Revenue from Operations	13,242.00	15,682.47	10,451.99	55,604.43
	b) Other Income	386.23	210.18	486.84	1,616.66
	<b>Total Income (a + b)</b>	<b>13,628.23</b>	<b>15,892.65</b>	<b>10,938.83</b>	<b>57,221.09</b>
2	<b>Expenses:</b>				
	a) Cost of materials consumed	1,826.16	5,975.99	4,162.69	25,575.30
	b) Purchase of Stock in Trade	695.67	699.51	269.63	1,938.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,383.56	589.08	47.40	(2,662.20)
	d) Employee benefits expense	2,075.79	1,802.68	1,755.76	7,461.83
	e) Finance Cost	196.10	336.99	136.03	949.00
	f) Depreciation and amortisation expense	294.54	360.05	343.30	1,386.30
	g) Other Expenses	3,671.31	4,158.23	3,431.91	16,259.36
	<b>Total Expenses (sum of a to g)</b>	<b>12,143.13</b>	<b>13,922.53</b>	<b>10,146.72</b>	<b>50,907.80</b>
3	<b>Profit before share of profit/(loss) of an associate/ a joint venture and Exceptional items (1-2)</b>	<b>1,485.10</b>	<b>1,970.12</b>	<b>792.11</b>	<b>6,313.29</b>
4	Share of profit from Associates / Joint Venture	-	-	-	-
5	<b>Profit before exceptional items and tax (3+4)</b>	<b>1,485.10</b>	<b>1,970.12</b>	<b>792.11</b>	<b>6,313.29</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>1,485.10</b>	<b>1,970.12</b>	<b>792.11</b>	<b>6,313.29</b>
8	<b>Tax Expenses</b>				
	(1) Current tax	309.95	496.04	162.25	1,407.98
	(2) Deferred tax	(36.40)	38.35	34.09	82.61
9	<b>Net Profit after tax for the period (7±8)</b>	<b>1,211.55</b>	<b>1,435.73</b>	<b>595.77</b>	<b>4,822.70</b>
10	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to Statement of Profit & Loss				
	Remeasurement of the net defined benefit plans	-	64.88	-	64.88
	Income tax relating to items that will not be reclassified to profit or loss	-	(16.33)	-	(16.33)
	ii) Items that will be reclassified to Statement of Profit & Loss				
	Exchange differences on translating the financial statement of foreign operations	71.83	(131.16)	31.72	(66.56)
	Deferred gains / (losses) on cash flow hedges	70.86	336.43	18.68	84.08
	Income tax relating to items that will be reclassified to profit or loss	(17.83)	(46.76)	(4.70)	16.75
	Other Comprehensive Income (Net of taxes)	124.86	207.06	45.70	82.82
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1,336.41</b>	<b>1,642.79</b>	<b>641.47</b>	<b>4,905.52</b>
12	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84
13	Other Equity				49,115.96
14	<b>Earnings per share (Face Value of Re.1/- each) (not annualised for quarters)</b>				
	- Basic EPS	0.80	0.94	0.39	3.17
	- Diluted EPS	0.80	0.94	0.39	3.17

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August, 13, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter ended June 30, 2025.
- The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the published year to date figures upto December 31, 2024, which were subjected to limited review
- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- In view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- The Implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the Impact thereof and give effect In the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place: Chennai  
Date: 13.08.2025

**AJIT THOMAS**  
CHAIRMAN