

AVTNPL/SE/AGM/2023-24

25<sup>th</sup> August 2023

<b>The Listing Manager</b> BSE Limited, Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001.  <b>Stock Code = 519105</b>	<b>The National Stock Exchange of India Ltd.,</b> "Exchange Plaza" Bandra Kurla Complex, Bandra East, Mumbai - 400 051  <b>Stock Code = AVTNPL-Eq</b>
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Dear Sir/ Madam,

**Sub: SEBI (LODR) 2015- Annual General Meeting Proceedings & Details regarding voting results.****Ref: Regulation 30 read with Schedule III Part A, Para 13, and Regulation 44.****I. Details**

The Company conducted its 37<sup>th</sup> Annual General Meeting (AGM) for the financial year ended 31<sup>st</sup> March 2023 on Friday, August 25<sup>th</sup>, 2023, at Hotel Vestin Park, 'Palki Hall', No 39, Montieth Road, Egmore, Chennai 600 008 at 11:00 AM wherein the following business and resolutions in brief were transacted.

**Ordinary Business:-**

1. Consideration and adoption of the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon;
2. Declaration of Final Dividend for the Financial Year 2022-23.
3. To appoint a Director in place of Mrs. Shanthy Thomas (DIN: 00567935), who retires by rotation and is eligible for re-appointment.

## **Special Business**

4. Amendment to Articles of Association of the Company

### **II. Manner of Approval**

Business items 1-3 were transacted through Ordinary resolutions and item No.4 was transacted through special Resolution.

A remote e voting was undertaken as per the applicable Regulations for a minimum period of 3 days which ended at 5:00 PM on 24<sup>th</sup> August 2023. Besides, ballot voting facility was provided at the AGM venue for shareholders who have not cast their votes remotely. The consolidated Scrutinizer report is submitted.

### **III.Details of Vote**

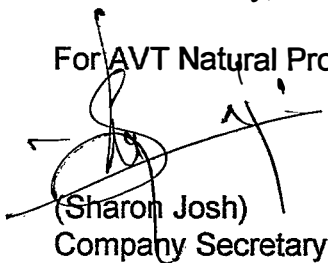
The details regarding voting results in the specific format is submitted alongside.

This may be taken on record.

Thanking You

Yours Faithfully,

For AVT Natural Products Ltd



(Sharon Josh)  
Company Secretary



**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended]**

**Dated: 25<sup>th</sup> August, 2023**

To,  
The Chairman,  
M/s. AVT NATURAL PRODUCTS LIMITED,  
Chennai



Dear Sir,

**Subject: Consolidated Scrutinizer's Report on remote e-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and voting through Ballot Papers at the AGM venue pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM venue at the 37<sup>th</sup> Annual General Meeting of M/s. AVT Natural Products Limited, held at 11.00 A.M. on Friday, the 25<sup>th</sup> August 2023 at Hotel Vestin Park, 'Palkhi Hall, 39, Montieth Road, Egmore, Chennai – 600 008.**

We, V Suresh Associates, Practising Company Secretaries, have been appointed by the Board of Directors of M/s. AVT Natural Products Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting/ voting through Ballot Papers at the AGM venue and ascertaining the requisite majority, on the resolutions contained in the notice to the 37<sup>th</sup> Annual General Meeting (AGM) of the members of the Company.

The Notice dated 30<sup>th</sup> May 2023 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "The Business Line" and in a vernacular newspaper "Makkal Kural" having wide circulation, in their respective editions dated 03<sup>rd</sup> August, 2023

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of 37<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. Our responsibility as a Scrutinizer for the e-voting process is restricted to presenting a Scrutinizer's Report on the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services (India) Limited ('CDSL'), the authorized agency to provide e-voting facilities, engaged by the Company.

The Company had also provided for voting through Ballot Papers at the AGM venue at the 37<sup>th</sup> Annual General Meeting, to the shareholders who had not cast their vote earlier through remote e-voting facility.

The remote e-voting system remained open from Tuesday, August 22, 2023 (9.00 AM IST) to Thursday, August 24, 2023 (5.00 PM. IST) (both days inclusive).

The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses who were not in employment of the Company.

The Corporate Members who had participated in the remote e voting had provided scanned copy of the resolution passed at their Board of Directors Meeting for authorization to exercise their votes through e-voting.

The Company had also provided Ballot Papers facility to the shareholders present at the AGM venue and who had not cast their vote earlier.

The members of the Company as on the "cut-off" date i.e. August 18, 2023 were entitled to vote on the resolutions (items no. 1 to 4 as set out in the notice of the 37<sup>th</sup> AGM of the Company)

After the closure of Ballot paper voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.

Thereafter, the consolidated results containing, inter alia, list of Equity Shareholders, who voted "for", "against" or "abstained", in respect of the each of the resolutions that were put to vote, were generated from the e-voting website of M/s. Central Depository Services (India) Limited ('CDSL') (i.e.) <https://www.evotingindia.com> and Ballot Paper voting at the AGM, was prepared.

The consolidated results are as follows:


## Resolution No 1: Ordinary Resolution

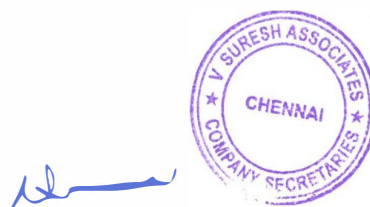
**Ordinary Business: Adoption of Audited standalone and Consolidated Financial statements together with the Board of directors and auditor's report for the financial year ended 31st March 2023.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	11,51,98,136	97	11,51,95,078	99.99	2	3058	0.01	-	-
Voting through Ballot Papers at AGM venue	403	10	403	100.00	-	-	-	29	-
<b>Total</b>	<b>11,51,98,539</b>	<b>107</b>	<b>11,51,95,481</b>	<b>99.99</b>	<b>2</b>	<b>3058</b>	<b>0.01</b>	<b>29</b>	<b>-</b>

## Resolution No 2: Ordinary Resolution

**Ordinary Business: Declaration of Final Dividend.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	11,51,98,136	97	11,51,95,078	99.99	2	3058	0.01	-	-
Voting through Ballot Papers at AGM venue	403	10	403	100.00	-	-	-	29	-
<b>Total</b>	<b>11,51,98,539</b>	<b>107</b>	<b>11,51,95,481</b>	<b>99.99</b>	<b>2</b>	<b>3058</b>	<b>0.01</b>	<b>29</b>	<b>-</b>



### Resolution No 3: Ordinary Resolution

**Ordinary Business: Appointment of a Director in place of Mrs. Shanthi Thomas (DIN: 00567935), who retires by rotation and is eligible for re-appointment.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	11,51,98,136	94	11,51,53,037	99.96	5	45,099	0.04	-	-
Voting through Ballot Papers at AGM venue	403	10	403	100.00	-	-	-	29	-
<b>Total</b>	<b>11,51,98,539</b>	<b>104</b>	<b>11,51,53,440</b>	<b>99.96</b>	<b>5</b>	<b>45,099</b>	<b>0.04</b>	<b>29</b>	<b>-</b>

### Resolution No 4: Special Resolution

**Special Business: Amendment to Articles of Association of the company**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	11,51,98,136	95	11,51,94,522	99.99	4	3614	0.01	-	-
Voting through Ballot Papers at AGM venue	403	9	353	87.59	1	50	12.41	29	-
<b>Total</b>	<b>11,51,98,539</b>	<b>104</b>	<b>11,51,94,875</b>	<b>99.99</b>	<b>5</b>	<b>3,664</b>	<b>0.01</b>	<b>29</b>	<b>-</b>

All the resolutions have been passed with requisite majority.

Thanking you,  
Yours Faithfully,  
For V Suresh Associates



V Suresh  
Senior Partner,  
Practising Company Secretaries  
CP No. 6032  
UDIN: F002969E000867525

