

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2021**

Sl.No.	Particulars	(Rs. in Lakhs except for EPS)				
		Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	<b>Income:</b>					
	a) Revenue from Operations	12,443.74	12,903.63	9,098.80	47,042.89	38,500.33
	b) Other Income	442.13	158.35	317.72	715.19	731.96
	<b>Total Income (a + b)</b>	<b>12,885.87</b>	<b>13,061.98</b>	<b>9,416.52</b>	<b>47,758.08</b>	<b>39,232.29</b>
2	<b>Expenses:</b>					
	a) Cost of materials consumed	6,847.21	7,324.36	3,776.11	25,151.21	16,943.76
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,538.82)	(660.61)	413.20	(2,164.70)	1,434.20
	d) Employee benefits expense	1,553.46	1,091.77	1,245.11	5,049.94	4,577.57
	e) Finance Cost	123.70	61.39	70.22	299.61	449.74
	f) Depreciation and amortisation expense	346.69	424.00	320.06	1,514.84	1,370.06
	g) Other Expenditure	3,987.43	2,607.04	2,564.41	12,152.64	9,602.41
	<b>Total Expenses (sum of a to g)</b>	<b>11,319.67</b>	<b>10,847.95</b>	<b>8,389.11</b>	<b>42,003.54</b>	<b>34,377.74</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,566.20</b>	<b>2,214.03</b>	<b>1,027.41</b>	<b>5,754.54</b>	<b>4,854.55</b>
4	<b>Exceptional items</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>1,566.20</b>	<b>2,214.03</b>	<b>1,027.41</b>	<b>5,754.54</b>	<b>4,854.55</b>
6	<b>Tax Expenses</b>					
	(1) Current tax	410.31	638.74	153.77	1,605.28	1,370.00
	(2) Deferred tax	29.08	(73.20)	(91.01)	(96.42)	(295.20)
7	<b>Net Profit after tax for the period (5-6)</b>	<b>1,126.81</b>	<b>1,648.49</b>	<b>964.65</b>	<b>4,245.68</b>	<b>3,779.75</b>
8	<b>Other Comprehensive Income</b>					
	i) Items that will not be reclassified to Statement of Profit & Loss					
	Remeasurement of the net defined benefit plans	(36.87)	-	(48.79)	(36.87)	(48.79)
	Income tax relating to items that will not be reclassified to profit or loss	9.28	-	12.28	9.28	12.28
	ii) Items that will be reclassified to Statement of Profit & Loss					
	Deferred gains / (losses) on cash flow hedges	(172.33)	71.80	(202.43)	198.69	(277.30)
	Income tax relating to items that will be reclassified to profit or loss	45.64	(0.51)	47.79	(49.17)	69.79
	Other Comprehensive Income (Net of taxes)	(154.28)	71.29	(191.15)	121.93	(244.02)
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>972.53</b>	<b>1,719.78</b>	<b>773.50</b>	<b>4,367.61</b>	<b>3,535.73</b>
10	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
11	Other Equity				30,721.94	27,344.18
12	<b>Earnings per share (Face Value of Re.1/- each) (not annualised for quarters)</b>					
	- Basic EPS	0.74	1.08	0.63	2.79	2.48
	- Diluted EPS	0.74	1.08	0.63	2.79	2.48



**AVT NATURAL PRODUCTS LIMITED**  
CIN: L15142TN1986PLC012780  
Standalone Balance sheet as at 31<sup>st</sup> March 2021

(Rs. in Lakhs)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 31.03.2021	As at 31.03.2020
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a) Property, plant and equipment	8,639.34	9,606.18
(b) Capital Work in Progress	-	-
(c) Right-of-use assets	256.73	313.50
(d) Financial Assets		
(i) Investments	1,647.54	976.46
(ii) Other financial assets	246.44	251.96
(e) Other Non Current Assets	153.03	358.48
<b>Total Non Current Assets</b>	<b>10,943.08</b>	<b>11,506.58</b>
<b>Current Assets</b>		
(a) Inventories	15,060.60	11,696.26
(b) Financial Assets		
(i) Investments	801.15	756.72
(ii) Trade Receivables	11,072.00	7,300.19
(iii) Cash and cash equivalents	564.72	1,191.42
(iv) Bank balances other than cash and cash equivalents	203.96	211.27
(v) Loans	20.69	21.61
(vi) Other financial assets	245.61	53.47
(c) Other current assets	3,333.90	4,285.76
<b>Total current assets</b>	<b>31,302.63</b>	<b>25,516.70</b>
<b>Total Assets</b>	<b>42,245.71</b>	<b>37,023.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,522.84	1,522.84
(b) Other Equity	30,721.94	27,344.18
<b>Total Equity</b>	<b>32,244.78</b>	<b>28,867.02</b>
<b>Non Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	750.00	1,050.00
(ii) Lease Liabilities	321.01	357.65
(b) Provision	396.06	340.49
(c) Deferred Tax liabilities (net)	281.06	328.31
<b>Total Non Current liabilities</b>	<b>1,748.13</b>	<b>2,076.45</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,293.09	750.00
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	68.35	24.08
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	3,827.62	2,206.81
(iii) Lease liabilities	36.64	33.49
(iv) Other financial liabilities	712.52	1,221.82
(b) Other Current Liabilities	417.31	1,072.04
(c) Provisions	616.50	572.26
(d) Liabilities for current tax (net)	280.77	199.31
<b>Total Current Liabilities</b>	<b>8,252.80</b>	<b>6,079.81</b>
<b>Total Liabilities</b>	<b>10,000.93</b>	<b>8,156.26</b>
<b>Total Equity and Liabilities</b>	<b>42,245.71</b>	<b>37,023.28</b>



**AVT NATURAL PRODUCTS LIMITED**

CIN: L15142TN1986PLC012780


**Standalone Statement of Cash flows for the year ended 31<sup>st</sup> March 2021**

Particulars	(Rs. in Lakhs)	
	Year Ended 31st March 2021	Year Ended 31st March 2020
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	5,754.54	4,854.55
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	1,514.84	1,370.06
(Profit) / Loss on sale of assets	5.05	7.58
Fair value gains recognised on investments	(44.43)	(54.82)
Interest Income	(20.29)	(35.82)
Finance costs	299.61	449.74
Unrealised foreign exchange differences	4.23	(245.54)
<b>Operating profit before working capital changes</b>	<b>7,513.55</b>	<b>6,345.75</b>
<b>Adjustments for working capital changes:</b>		
(Increase) / Decrease in inventories	(3,364.34)	2,097.70
(Increase) / Decrease in loans	0.92	(9.86)
(Increase) / Decrease in other current assets	951.86	(965.09)
(Increase) / Decrease in other current financial assets	(341.66)	132.89
(Increase) / Decrease in other non-current assets	205.45	95.69
(Increase) / Decrease in other non-current financial assets	5.52	(0.32)
(Increase) / Decrease in trade and other receivables	(3,771.39)	153.59
Increase / (Decrease) in other financial liabilities	(161.09)	229.01
Increase / (Decrease) in other liabilities	(654.73)	937.09
Increase / (Decrease) in trade payables	1,360.43	(602.21)
Increase / (Decrease) in provisions	62.94	149.71
	<b>2,107.46</b>	<b>8,563.95</b>
Net income tax paid (net)	(1,514.54)	(1,338.41)
<b>Net cash (used) / generated in operating activities (A)</b>	<b>592.92</b>	<b>7,225.54</b>
<b>B. Cash flow from investing activities</b>		
Payments for purchase of property, plant & equipment	(517.05)	(1,428.86)
Proceeds from disposal of property, plant & equipment	20.77	3.34
Purchase of investments in subsidiary company	(671.08)	(27.21)
Interest received during the year	20.29	35.82
Proceeds from bank balances not considered as cash and cash equivalents:	7.31	(7.16)
<b>Net cash generated / (used in) from investing activities (B)</b>	<b>(1,139.76)</b>	<b>(1,424.07)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from term loan from banks	(300.00)	(150.00)
Payment of lease liabilities	(59.23)	(59.25)
Proceeds from working Capital Facilities (net)	1,543.09	(3,816.77)
Interest Paid	(273.87)	(421.12)
Dividend Paid including Dividend Distribution Tax	(989.85)	(826.14)
<b>Net cash generated / (used in) from financing activities (C)</b>	<b>(79.86)</b>	<b>(5,273.28)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(626.70)</b>	<b>528.19</b>
Cash and cash equivalents at the beginning of the year	1,191.42	663.23
<b>Cash and cash equivalents at the end of the year</b>	<b>564.72</b>	<b>1,191.42</b>



**Notes:**

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 2 The above financial results of the Group for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on June 30, 2021. The statutory auditors have issued an unmodified opinion on the audited annual financial results of the Group for the quarter / year ended 31st March 2021.
- 3 The Group operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- 4 In view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- 5 The Board of Directors in their meeting held on June 30th ,2021 recommended a final dividend of Rs.0.40 per share ( 40%) with face value of Rs.1/- each amounting to Rs.609.14 Lakhs. This is in addition to interim dividend of Rs. 0.30 per share (30%) with face value of Rs.1/- each declared for the year 2020-21 by the Board amounting to Rs. 456.85 Lakhs. The aggregate of dividend for the year 2020-21 including the final dividend amounts to Rs. 0.70 per share ( 70 %) with face value of Rs.1/- each amounting Rs.1065.99 Lakhs
- 6 The implementation of the Code on Social Security, 2020 is getting postponed. The Group will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- 7 The Group has assessed the possible impact of COVID-19 in preparation of the results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its investments, financial and non-financial assets and impact on revenues and costs. The Group has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets.
- 8 Mr. M.N.Satheesh Kumar, President and CEO's tenure ended on March 31, 2021. The Holding Company has appointed Mr. B. Krishna Kumar for tenure of 3 years from April 1, 2021 to 31 March 2024 as Sr. Vice President and Manager of the Holding Company.
- 9 The figures for the quarter ended March 31, 2021 and March 31,2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which are subjected to limited review by the auditors.
- 10 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.



**AJIT THOMAS**  
CHAIRMAN

Place : Chennai  
Date : 30.06.2021



**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2021**

Sl.No.	Particulars	(Rs. in Lakhs except for EPS)				
		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	<b>Income:</b>					
	a) Revenue from Operations	12,557.37	12,964.23	9,665.88	48,512.79	39,641.05
	b) Other Income	550.25	165.46	263.06	849.63	698.99
	<b>Total Income (a + b)</b>	<b>13,107.62</b>	<b>13,129.69</b>	<b>9,928.94</b>	<b>49,362.42</b>	<b>40,340.04</b>
2	<b>Expenses:</b>					
	a) Cost of materials consumed	6,847.21	7,324.36	3,776.11	25,151.21	16,943.76
	b) Purchase of Stock in Trade	101.26	158.88	177.67	1,084.80	650.86
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,806.90)	(1,042.10)	638.04	(2,966.91)	1,463.28
	d) Employee benefits expense	1,648.70	1,350.20	1,381.87	5,583.72	5,054.54
	e) Finance Cost	167.58	84.89	101.14	400.75	555.61
	f) Depreciation and amortisation expense	347.46	424.50	320.78	1,517.28	1,372.41
	g) Other Expenditure	4,170.47	2,604.38	2,626.15	12,536.74	9,820.13
	<b>Total Expenses (sum of a to g)</b>	<b>11,475.78</b>	<b>10,905.11</b>	<b>9,021.76</b>	<b>43,307.59</b>	<b>35,860.59</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	1,631.84	2,224.58	907.18	6,054.83	4,479.45
4	<b>Exceptional items</b>				-	-
5	<b>Profit before tax (3+4)</b>	1,631.84	2,224.58	907.18	6,054.83	4,479.45
6	<b>Tax Expenses</b>					
	(1) Current tax	422.16	639.96	158.27	1,622.15	1,374.50
	(2) Deferred tax	29.08	(73.20)	(91.01)	(96.42)	(295.20)
7	<b>Net Profit after tax for the period (5-6)</b>	<b>1,180.60</b>	<b>1,657.82</b>	<b>839.92</b>	<b>4,529.10</b>	<b>3,400.15</b>
8	<b>Share of profit from Associates / Joint Venture</b>	-	-	-	-	-
	<b>Net Profit after taxes, non controlling interest and share of profit of associates / joint venture (7±8)</b>	<b>1,180.60</b>	<b>1,657.82</b>	<b>839.92</b>	<b>4,529.10</b>	<b>3,400.15</b>
9	<b>Other Comprehensive Income</b>					
	i) Items that will not be reclassified to Statement of Profit & Loss					
	Remeasurement of the net defined benefit plans	(36.89)	-	(48.79)	(36.89)	(48.79)
	Income tax relating to items that will not be reclassified to profit or loss	9.28	-	12.28	9.28	12.28
	ii) Items that will be reclassified to Statement of Profit & Loss					
	Exchange differences on translating the financial statement of foreign operations	(1.70)	(76.42)	5.13	(118.69)	(6.72)
	Deferred gains / (losses) on cash flow hedges	(172.33)	71.80	(202.43)	198.69	(277.30)
	Income tax relating to items that will be reclassified to profit or loss	45.64	(0.51)	47.79	(49.17)	69.79
	Other Comprehensive Income (Net of taxes)	(156.00)	(5.13)	(186.02)	3.22	(250.74)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1,024.60</b>	<b>1,652.69</b>	<b>653.90</b>	<b>4,532.32</b>	<b>3,149.41</b>
12	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
13	Other Equity				29,504.79	25,962.32
14	<b>Earnings per share (Face Value of Re.1/- each) (not annualised for quarters)</b>					
	- Basic EPS	0.77	1.09	0.55	2.97	2.23
	- Diluted EPS	0.77	1.09	0.55	2.97	2.23



**AVT NATURAL PRODUCTS LIMITED**  
CIN: L15142TN1986PLC012780  
Consolidated Balance sheet as at 31<sup>st</sup> March 2021

(Rs. in Lakhs)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Standalone	
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a) Property, plant and equipment	8,643.49	9,608.87
(b) Capital Work in Progress	-	-
(c) Right-of-use assets	256.73	313.50
(d) Financial Assets		
(i) Investments	1.00	1.00
(ii) Other financial assets	246.44	255.73
(e) Other Non Current Assets	153.03	358.48
<b>Total Non Current Assets</b>	<b>9,300.69</b>	<b>10,537.58</b>
<b>Current Assets</b>		
(a) Inventories	16,416.89	12,250.34
(b) Financial Assets		
(i) Investments	801.15	756.72
(ii) Trade Receivables	10,243.23	7,532.21
(iii) Cash and cash equivalents	1,379.44	1,653.95
(iv) Bank balances other than cash and cash equivalents	203.96	211.27
(v) Loans	20.69	21.61
(vi) Other financial assets	250.60	54.82
(c) Other current assets	3,945.31	4,739.20
<b>Total current assets</b>	<b>33,261.27</b>	<b>27,220.12</b>
<b>Total Assets</b>	<b>42,561.96</b>	<b>37,757.70</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,522.84	1,522.84
(b) Other Equity	29,504.79	25,962.32
<b>Total Equity</b>	<b>31,027.63</b>	<b>27,485.16</b>
<b>Non Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	750.00	1,050.00
(ii) Lease Liabilities	321.01	357.65
(b) Provision	396.06	340.49
(c) Deferred Tax liabilities (net)	281.06	328.31
<b>Total Non Current liabilities</b>	<b>1,748.13</b>	<b>2,076.45</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,949.79	2,826.34
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	68.35	24.08
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,699.52	2,240.42
(iii) Lease liabilities	36.64	33.49
(iv) Other financial liabilities	713.37	1,223.32
(b) Other current liabilities	421.26	1,076.87
(c) Provisions	616.50	572.26
(d) Liabilities for current tax (net)	280.77	199.31
<b>Total Current Liabilities</b>	<b>9,786.20</b>	<b>8,196.09</b>
<b>Total Liabilities</b>	<b>11,534.33</b>	<b>10,272.54</b>
<b>Total Equity and Liabilities</b>	<b>42,561.96</b>	<b>37,757.70</b>



**AVT NATURAL PRODUCTS LIMITED**  
CIN: L15142TN1986PLC012780  
**Consolidated Statement of Cash flows for the year ended 31<sup>st</sup> March 2021**

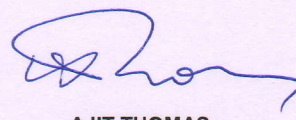
Particulars	(Rs. in Lakhs)	
	Year Ended 31st March 2021	Year Ended 31st March 2020
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	6,054.83	4,479.45
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	1,517.28	1,372.41
(Profit) / Loss on sale of assets	4.71	7.58
Fair value gains recognised on investments	(44.43)	(54.82)
Exchange differences on translating the financial statement of foreign operations	(118.69)	(6.72)
Interest Income	(54.92)	(35.82)
Finance costs	400.75	555.61
Unrealised foreign exchange differences	(11.08)	(245.54)
<b>Operating profit before working capital changes</b>	<b>7,748.45</b>	<b>6,072.15</b>
<b>Adjustments for working capital changes:</b>		
(Increase) / Decrease in inventories	(4,166.55)	2,126.78
(Increase) / Decrease in loans	0.92	(9.86)
(Increase) / Decrease in other current assets	793.89	(1,061.63)
(Increase) / Decrease in other current financial assets	2.91	168.14
(Increase) / Decrease in other non-current assets	205.45	95.69
(Increase) / Decrease in other non-current financial assets	9.29	(4.09)
(Increase) / Decrease in trade and other receivables	(2,695.29)	900.51
Increase / (Decrease) in other financial liabilities	(509.95)	234.37
Increase / (Decrease) in other liabilities	(655.61)	941.92
Increase / (Decrease) in trade payables	1,498.72	(1,211.39)
Increase / (Decrease) in provisions	62.92	149.71
	<b>2,295.15</b>	<b>8,402.30</b>
Net income tax paid (net)	(1,531.41)	(1,347.38)
<b>Net cash (used) / generated in operating activities (A)</b>	<b>763.74</b>	<b>7,054.92</b>
<b>B. Cash flow from investing activities</b>		
Payments for purchase of property, plant & equipment	(520.95)	(1,448.25)
Proceeds from disposal of property, plant & equipment	21.11	3.34
Interest received during the year	54.92	35.82
Proceeds from sale of investment in Mutual Funds (Net)	-	-
Dividend received during the year	-	-
Proceeds from bank balances not considered as cash and cash equivalents:	7.31	(7.16)
<b>Net cash generated / (used in) from investing activities (B)</b>	<b>(437.61)</b>	<b>(1,416.25)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from term loan from banks	(300.00)	(150.00)
Payment of lease liabilities	(59.23)	(59.25)
Proceeds from working Capital Facilities (net)	1,123.45	(3,393.14)
Interest Paid	(375.01)	(526.99)
Dividend Paid including Dividend Distribution Tax	(989.85)	(826.14)
<b>Net cash generated / (used in) from financing activities (C)</b>	<b>(600.64)</b>	<b>(4,955.52)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(274.51)</b>	<b>683.15</b>
Cash and cash equivalents at the beginning of the year	1,653.95	970.80
<b>Cash and cash equivalents at the end of the year</b>	<b>1,379.44</b>	<b>1,653.95</b>



**Notes:**

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 2 The above financial results of the Company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on June 30, 2021. The statutory auditors have issued an unmodified opinion on the audited annual financial results of the Company for the quarter / year ended 31st March 2021.
- 3 The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- 4 In view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- 5 The Board of Directors in their meeting held on June 30th, 2021 recommended a final dividend of Rs.0.40 per share ( 40%) with face value of Rs.1/- each amounting to Rs.609.14 Lakhs. This is in addition to interim dividend of Rs. 0.30 per share (30%) with face value of Rs.1/- each declared for the year 2020-21 by the Board amounting to Rs. 456.85 Lakhs. The aggregate of dividend for the year 2020-21 including the final dividend amounts to Rs. 0.70 per share ( 70 %) with face value of Rs.1/- each amounting Rs.1065.99 Lakhs
- 6 The implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- 7 The Company has assessed the possible impact of COVID-19 in preparation of the results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its investments, financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets.
- 8 Mr. M.N.Satheesh Kumar, President and CEO's tenure ended on March 31, 2021. The company has appointed Mr. B. Krishna Kumar for tenure of 3 years from April 1, 2021 to 31 March 2024 as Sr. Vice President and Manager of the Company.  
The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of  
9 the full financial year and the published year to date figures up to nine months of relevant financial year, which are subjected to limited review by the auditors.
- 10 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place : Chennai  
Date : 30.06.2021



**AJIT THOMAS**  
CHAIRMAN