

FINANCIAL STATEMENTS



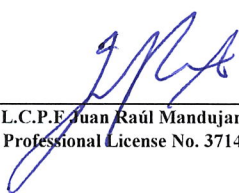
AVT NATURAL S.A. DE C.V.

Statement Financial Position

March, 2020

(Pesos)

Assets	2020	Liabilities and Stockholders' Equity	2020
Current Assets		Current Liabilities	
Cash and cash equivalents	1,100,887	Intercompany	4,414,181
Accounts receivable	1,475,156	Sundry debtors	479
Inventory - Stock	7,680,362	Loans	17,572,441
VAT favorable	557,603	Provision of salaries and wages	47,443
Prepayments	308,613	Social security contributions	13,699
Other Current Assets	1,263,200	Withholding taxes	138,651
Total Currents Assets	12,385,821	Total Current Liabilities	22,186,894
Furniture and office equipment	13,549	Stockholders' Equity	
Computer equipment	55,583	Capital stock	948,255
Accumulated depreciation	(15,225)	Retained losses	(733,876)
Deposits in guarantee	119,018	Net income (Loss)	(9,842,527)
		Total Stockholders' Equity (deficit)	(9,628,148)
Total Assets	12,558,746	Total Liabilities and Stockholders' Equity	12,558,746


L.C.P.E. Juan Raúl Mandujano S.
Professional License No. 3714755

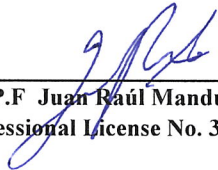


AVT NATURAL S.A. DE C.V.

Income Statement
April 1st 2019 to March 31 th 2020

(Pesos)

	Accumulated 2020
Net sales	\$ 6,432,592
Beginin balance of inventory stock	-
(+) Purchases	10,983,014
(-) Final balance of inventory stock	7,680,362
(=) Cost of goods sold	3,302,652
Gross profit	<u>3,129,940</u>
Other Expenditure	9,912,987
Comission	212,019
Depreciation	<u>14,164</u>
Total Expenses	10,139,170
Operating income (loss)	(7,009,230)
Financial result	
Interest expense	461,794
Interest gain	-
Foreing exchange, gain (loss),net	<u>2,371,503</u>
Financial result, gain (loss), net	(2,833,297)
Income (loss) before taxes	<u>(9,842,527)</u>
Income tax 30%	<u>-</u>
Net income (loss)	\$ <u><u>(9,842,527)</u></u>


L.C.P.F Juan Raúl Mandujano S.
Professional License No. 3714755

AVT NATURAL S.A DE C.V - As At 31.03.2020	Peso
Equity	948,255
Other Equity	
Foreign Currency Translation Reserve	
Surplus as per Profit & Loss Account	- 733,876
As per Last Balance Sheet	
Add : Profit after Appropriations	- 9,842,526
Sub Total	- 9,628,147
Current Liabilities:	
Current Borrowings	17,572,441
Trade Payables	4,414,659
Other financial Liabilities	47,442
Other current Liabilities	152,349
Sub Total	22,186,892
Grand Total	12,558,746
Non Current Assets:	
Property, Plant and Equipment	53,907
Financial assets	
Other non-current assets	119,018
Current Assets:	
Inventories	7,680,362
Trade Receivables	1,475,155
Cash & Cash Equivalents	1,100,887
Loans	
Other financial assets	
Other Current Assets	2,129,416
Sub Total	12,385,821
Grand Total	12,558,746
Diff	

Cash & Cash Equivalents

HSBC 4062194063-(MXN)	893,378
HSBC 7003765641-(USD)	193,600
HSBC 6907403033-(MXN)	10,758
HSBC 6907473895- (MXN)	3,078
Cash on hand (petty cash)	73

Accounts Receivable

Intercom Fondos S.A. de C.V.	43,434
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Audit Partner

AANSA NUTRITION ANIMAL S DE RL DE CV	964,000
COMERLO SA DE CV	
GRUPO PECUARIO SAN ANTONIO SA DE CV	
TROUW NUTRITION MEXICO SA DE CV	112,859
PRODUCTORA DE HUEVOS GIGANTES	
PREMEZCLAS Y VITAMINAS TEPA SA DE CV	
NUTRIESENCE	35,268
TECNUCEL SA DE CV	363,028

Inventory Stock

OLEOBOOST	2,594,683
PHYTOMAX	2,803,393
OLEOBOOST- D	683,210
PHYTOMAX-100	1,599,076

VAT in Favor Creditable	552,676
VAT Paid	4,528
VAT Pending Payment	400

Insurance and sureties	28,847
RML LOGÍSTICA INTEGRAL SA DE CV	25,910
SEKO LOGISTICS MEXICO S DE RL DE CV	253,856

Other Current Assets

Prashant to Pay	862,425
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Furniture and Office Equipment	13,549
Computer equipment	55,583
Accumulated depreciation of Furniture and Office Equipment	- 1,242
Accumulated depreciation of computer equipment	- 13,983

Deposit in Guarantee for Car leasing	74,990
Deposit in Guarantee for office leasing	44,028

AVT Natural Products Limited	4,414,180
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Nancy Huacuz Lupercio	479
MANUEL MORALERS SANCHEZ	
RADIOMÓVIL DIPSA SA DE CV	
Other liabilities	0

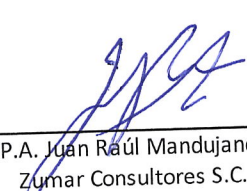
Loans	17,572,441
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Provision of salaries and wages	130
Provision of savings fund	47,313

IMSS employer provision payable	13,698
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Income tax withheld from wages and salaries	111,183
Taxes withheld from ISR for professional services	12,630
Tax withheld from VAT	13,046
IMSS withholdings for workers	1,793

Prepaid expenses	80,356
Prepaid which is not sold	276,986


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AVT NATURAL S.A DE C.V - As At : 31-03-2020

Sales		6,432,592
Other Income		-
Total		6,432,592
Opening Stock		-
Closing Stock	-	7,680,362
Purchases		10,983,014
Other Expenditure		12,284,487
Interest		673,814
Depreciation		14,164
Total		16,275,118
Profit/(Loss)	-	9,842,526
Opening Stock		
Closing Stock	-	3,906,875
Total	-	3,906,875
	-	9,842,526


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AVT CONVERSION INTO INDIAN RUPEE - MEXICO

As At : 31-03-2020

Rate
Computer
Furniture
30%
10%

In Peso	Furniture & Fittings	Office Equipments	Building	Total
Cost				
As on 01.04.2019		25722		25722
Exchange difference				
Additions	13549	29861		43410
Disposals				
	13549	55583		69132
Accumulated Depreciation				
As on 01.04.2019		1061		1061
Exchange difference				
Additions	1242	12922		14164
Disposals				
	1242	13983		15225
Carrying Amount 31.03.20	12307	41600		53907
Carrying Amount 31.03.19		24661		24661

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AVT NATURAL S.A DE C.V

2019-20

Peso

As At : 31-03-2020

Sales

6,432,592

Other Income

Interest Receivable

Sub Total

0

Opening Stock

Closing Stock

- 7,680,362

Purchases

10,983,014

Direct Cost

Exchange Fluctuation

2,371,503

Laboratory tests

190,113

Transport

14,682

Freight

712,908

Technical logistics

19,872

Import expenses

435,962

Storage cost

38,842

Sales Promoter

29,809

Employee Cost

Wages and salaries

2,611,047

Gratifications

980,932

Fees to the IMSS

82,504

Contributions to infonavit

52,098

Contributions to SAR

53,661

Saving Fund

55,773

Pantry

36,750

Petrol

9,000

Legal fees

4,000

Legal fees

91,416

Translate Fees

1,550

Product registration and classification fees

608,000

professional services technicians and scientists

79,723

Accounting Services

295,267

Travel

1,188,603

Travel (Hector Torrealba)

318,376

Restaurant expenses

37,924

Highway tickets

63,887

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Tax Accounting Economics

Landline	1,511
Telephone/Mobile	7,011
Postage Courier	14,550
Postal services	3,218
Leasing office	316,731
Leasing car	284,367
Gas	123,967
car service	39,199
Tenure and plates	17,580
Leasing car (insurance)	16,676
Printing & Stationary	94,074
Software charges	10,339
Advertisement Charges	398,837
Brand registration expenses	24,164
Rights, Products and Explotation	16,964
Expenses seminario AVT Guadalajara	307,629
graphic design fees	71,177
courses and training	33,835
Insurance	21,675
Payroll tax	61,079
Tax surcharges	2,564
Updates taxes	1
General Office Expenses	33,135
Sub Total	12,284,487
Bank fees	673,814
Interest	461,794.57
Bank Commission	212,019.68
	-
Accounting depreciation	14,164.29


 C.P.A. Juan Raúl Mandujano S.
 Zumar Consultores S.C.
 Audit Partner

AVT NATURAL S.A DE C.V
Purchase
As At : 31-03-2020

Item Details	PO No.	NPL Inv.No.	Date	Quantity KGs	US\$	Peso/KG	Amount Peso
Oleo Boost	AHN001MX	AVT/1920E/054	20-May-19	1000.00	17,960	342.52	342,515
Phyto Max	AHN001MX	AVT/1920E/054	20-May-19	1000.00	7,220	137.69	137,693
Oleo Boost	AHN002MX	AVT/1920E/097	18-Jun-19	500.00	8,980	343.91	171,955
Phyto Max	AHN002MX	AVT/1920E/097	18-Jun-19	3500.00	25,270	138.25	483,888
Oleo Boost	AHN003MX	AVT/1920E/137	10-Jul-19	2000.00	35,920	339.65	679,305
Oleo Boost	AHN004MX	AVT/1920E/206	22-Aug-19	2500.00	44,900	354.75	886,874
Phytomax	AHN004MX	AVT/1920E/206	22-Aug-19	6000.00	43,320	142.61	855,665
Oleo Boost-D	AHN004MX	AVT/1920E/206	22-Aug-19	1500.00	15,660	206.21	309,319
Oleo Boost	AHN005MX	AVT/1920E/338	25-Nov-19	2500.00	44,900	348.67	871,680
Phytomax-100	AHN005MX	AVT/1920E/338	25-Nov-19	6500.00	57,070	170.45	1,107,946
Oleo Boost-D	AHN005MX	AVT/1920E/338	25-Nov-19	1500.00	15,660	202.68	304,020
Phytomax	AHN005MX	AVT/1920E/338	25-Nov-19	9500.00	68,590	140.17	1,331,593
Oleo Boost	AHN006MX	AVT/1920E/471	17-Feb-20	3000.00	53,880	334.88	1,004,636
Phytomax-100	AHN006MX	AVT/1920E/471	17-Feb-20	3000.00	26,340	163.71	491,130
Oleo Boost-D	AHN006MX	AVT/1920E/471	17-Feb-20	2000.00	20,880	194.66	389,324
Phytomax	AHN006MX	AVT/1920E/471	17-Feb-20	12000.00	86,640	134.62	1,615,472
Sub Total - 2019-20				58000.00	573190		10983015
Grand Total				58000.00	573190		10,983,015

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by Appointment

C.P.A. Juan Paul Mandujano S.
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Audit Partner

AVT NATURAL S.A DE C.V
Stock
As At : 31-03-2020

Item Details	PO No.	NPL Inv.No.	Date	Quantity KGs	US\$	Peso/KG	Amount Peso
Oleo Boost	AHN001MX	AVT/1920E/054	20-May-19		-	#iDIV/0i	-
Phyto Max	AHN001MX	AVT/1920E/054	20-May-19		-	#iDIV/0i	-
Oleo Boost	AHN002MX	AVT/1920E/097	18-Jun-19		-	#iDIV/0i	-
Phyto Max	AHN002MX	AVT/1920E/097	18-Jun-19		-	#iDIV/0i	-
Oleo Boost	AHN003MX	AVT/1920E/137	10-Jul-19		-	#iDIV/0i	-
Oleo Boost	AHN004MX	AVT/1920E/206	22-Aug-19	2025.00	36,369	354.75	718,368
Phytomax	AHN004MX	AVT/1920E/206	22-Aug-19		-	#iDIV/0i	-
Oleo Boost-D	AHN004MX	AVT/1920E/206	22-Aug-19		-	#iDIV/0i	-
Oleo Boost	AHN005MX	AVT/1920E/338	25-Nov-19	2500.00	44,900	348.67	871,680
Phytomax-100	AHN005MX	AVT/1920E/338	25-Nov-19	6500.00	57,070	170.45	1,107,946
Oleo Boost-D	AHN005MX	AVT/1920E/338	25-Nov-19	1450.00	15,138	202.68	293,886
Phytomax	AHN005MX	AVT/1920E/338	25-Nov-19	8475.00	61,190	140.17	1,187,921
Oleo Boost	AHN006MX	AVT/1920E/471	17-Feb-20	3000.00	53,880	334.88	1,004,636
Phytomax-100	AHN006MX	AVT/1920E/471	17-Feb-20	3000.00	26,340	163.71	491,130
Oleo Boost-D	AHN006MX	AVT/1920E/471	17-Feb-20	2000.00	20,880	194.66	389,324
Phytomax	AHN006MX	AVT/1920E/471	17-Feb-20	12000.00	86,640	134.62	1,615,472
Sub Total - 2019-20				40950.00	402407		7680363
Grand Total				40950.00	402,407		7,680,363

zummar +
CONSULTORES S.C.

C.P.A. Juan Raúl Mandujano S.
 zummar Consultores S.C.
 Audit Partner

Inv No.	Date	Customer	Product	Qty	Rate	US\$	VAT	Total-US\$	Exc. Rate	Total-Peso	commentary
FAC0000000002	04/07/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	400	16.00	6400		6900	19.0694	131579	
FAC0000000002	04/07/19	Aansa Nutrition Animal S DE RL DE CV	Oleoboot	25	20.00	500					
FAC0000000003	04/07/19	Aansa Nutrition Animal S DE RL DE CV	Oleoboot	75	20.00	1500		1500	19.0694	28604	
FAC0000000005	15/07/19	Premezclas Y Vitaminas Tapa SA DE CV	Oleoboot	50	32.00	1600		5568	19.1227	91789	
FAC0000000005	15/07/19	Premezclas Y Vitaminas Tapa SA DE CV	PhytoMax	200	16.00	3200	768				
FAC0000000006	16/07/19	Tecnucel S.A. DE C.V.	PhytoMax	250	16.00	4000		4000	19.0307	76123	
	July 2019 Sales			1000		17200	768	17968	76.2922	328095	
FAC0000000007	05/08/19	Comerio SA DE CV	Oleoboot		30.00	0		0		0	cancelled
FAC0000000008	09/08/19	Premezclas Y Vitaminas Tapa SA DE CV	Oleoboot	75	32.00	2400		2400	19.6953	47269	
FAC0000000009	15/08/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax		16.00	0		0		0	cancelled
FAC0000000010	19/08/19	Premezclas Y Vitaminas Tapa SA DE CV	Oleoboot	150	32.00	4800		4800	19.6365	94255	
FAC0000000011	20/08/19	Aansa Nutrition Animal S DE RL DE CV	Oleoboot		32.00	0		0		0	cancelled
FAC0000000012	27/08/19	Aansa Nutrition Animal S DE RL DE CV	Oleoboot	100	32.00	3200		3200	19.8402	63489	
FAC0000000013	27/08/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	250	16.00	4000		4000	19.8402	79361	
	August 2019 Sales			575		14400	0	14400	79.0122	284374	
FAC0000000014	12/09/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	250	16.00	4000		4000	19.5354	78142	
FAC0000000015	27/09/19	Nutiesence	PhytoMax	100	15.00	1500		1500	19.5775	29366	
FAC0000000016	27/09/19	Premezclas Y Vitaminas Tapa SA DE CV	Oleoboot	200	32.00	6400		6400	19.5775	125296	
FAC0000000017	30/09/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	400	16.00	6400		6400	19.6363	125672	
	September 2019 Sales			950		18300	0	18300	78.3267	358476	
FAC0000000018	02/10/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	250	16.00	4000		4000	19.7345	78938	
FAC0000000019	09/10/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	400	16.00	6400		14400	19.5522	281552	
FAC0000000019	09/10/19	Aansa Nutrition Animal S DE RL DE CV	Oleoboot	250	32.00	8000					
FAC0000000020	16/10/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	300	16.00	4800		4800	19.2652	92473	
FAC0000000021	22/10/19	Nutiesence	PhytoMax	100	15.00	1500		1500	19.1492	28724	
FAC0000000022	28/10/19	Nutiesence	PhytoMax	25	15.00	375		375	19.0878	7158	
FAC0000000023	29/10/19	Productora de Huevo Gigantes	Oleoboot	75	30.00	2250		2250	19.082	42935	
	October 2019 Sales			1400		27325	0	27325		531780	0
FAC0000000024	04/11/19	Productora de Huevo Gigantes	Oleoboot	75	30.00	2250		2250	19.1948	43188	
FAC0000000025	04/11/19	Premezclas Y Vitaminas Tapa SA DE CV	Oleoboot	300	32.00	9600		9600	19.1948	184270	

FAC0000000026	04/11/19	Premecias Y Vitaminas Tapa SA DE CV	PhytoMax	200	16.00	3200	3200	19.1948	61423	
FAC0000000027	14/11/19	Productora de Huevo Gigantes	Oleoboost	75	30.00	2250	2250	19.2178	43240	
FAC0000000028	19/11/19	Premecias Y Vitaminas Tapa SA DE CV	Oleoboost	300	32.00	9600	14400	19.4228	279688	
FAC0000000028	19/11/19	Premecias Y Vitaminas Tapa SA DE CV	PhytoMax	300	16.00	4800	14400	19.4228	279688	
FAC0000000029	21/11/19	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	1000	16.00	16000	16000	19.3687	309899	
FAC0000000030	28/11/19	Aansa Nutrition Animal S DE RL DE CV	Oleoboost-D	500	24.00	12000	12000	19.5185	234222	
FAC0000000031	28/11/19	Nutresence	PhytoMax	25	15.00	375	375	19.5185	7319	
FAC0000000032	28/11/19	Nutresence	PhytoMax	100	15.00	1500	1500	19.5185	29278	
FAC0000000033	28/11/19	Productora de Huevo Gigantes	Oleoboost	75	30.00	2250	2250	19.5185	43917	
		November 2019 Sales		2950		63825	0	63825	123644	0
FAC0000000034	03/12/19	Tecnucel	PhytoMax	0	0.00	0	0			cancelled cancelled
FAC0000000034	03/12/19	Tecnucel	Oleoboost	0	0.00	0	0			
FAC0000000035	03/12/19	Tecnucel	PhytoMax	250	12.80	3200	3200	19.5352	62513	
			Oleoboost	250	25.60	6400	6400	19.5352	125025	
FAC0000000036	09/12/19	Productora de Huevo Gigantes	Oleoboost	100	30.00	3000	3000	19.3688	58106	
FAC0000000037	09/12/19	Productos Agroindustriales Atteca	PhytoMax	300	17.00	5100	5100	19.3688	98781	
FAC0000000038	09/12/19	Productos Agroindustriales Atteca	PhytoMax	200	17.00	3400	3400	19.3688	65854	
FAC0000000039	11/12/19	Nutresence	PhytoMax	75	15.00	1125	1125	19.2302	21634	
FAC0000000040	13/12/19	Productora de Huevo Gigantes	Oleoboost	350	30.00	10500	10500	19.2362	201980	
FAC0000000041	27/12/19	Tecnucel	PhytoMax	500	12.80	6400	6400	18.9643	121372	
		December 2019 Sales		2025		39125	0	39125	755265	0
FAC0000000042	02/01/20	Grupo Pecuario San Antonio	PhytoMax	200	14.00	2800	2800	18.8727	52844	This is a document change, the cost and ti
			Oleoboost-D	100	20.00	2000	2000	18.8727	37745	
FAC0000000043	07/01/20	Agromas	PhytoMax	0	0.00	0	0	0	0	
FAC0000000044	07/01/20	Nutresence	PhytoMax	50	15.00	750	750	18.8673	14150	
FAC0000000045	08/01/20	Comerio	OleoBoost	0		0	0		0	
FAC0000000046	13/01/20	Tecnucel	PhytoMax	300	12.80	3840	3840	18.8453	72366	
FAC0000000047	15/01/20	Comerio	OleoBoost	100	29.50	2950	2950	18.8215	55523	
FAC0000000048	16/01/20	Aansa Nutrition Animal S DE RL DE CV	PhytoMax	350	16.00	5600	5600	18.812	105347	
FAC0000000049	21/01/20	Comerio	OleoBoost	50	1.00	1	1	18.7388	19	
FAC0000000050	22/01/20	Nutresence	PhytoMax	25	15.00	375	375	18.6725	7002	
FAC0000000051	28/01/20	Tecnucel	PhytoMax	700	12.80	8960	8960	18.8313	158728	

FAC0000000052	28/01/20	TROUW NUTRITION	PhytoMax	100	16.00	1600		1600	18.9407	30305	
FAC0000000053	30/01/20	Aansa Nutrition Animal S DE RL DE CV	PhytoMax OleoBoost OleoBoost-D	350 125 100	16.00 32.00 24.00	5600 4000 2400		5600 4000 2400	18.8022 18.8022 18.8022	105292 75209 45125	
FAC0000000054	30/01/20	Aansa Nutrition Animal S DE RL DE CV	PhytoMax OleoBoost OleoBoost-D	650 125 150	16.00 32.00 24.00	10400 4000 3600		10400 4000 3600	18.8022 18.8022 18.8022	195543 75209 67688	
FAC0000000055	31/01/20	Grupo Pecuario San Antonio	PhytoMax OleoBoost-D	400 350	14.00 20.00	5600 7000		5600 7000	18.7067 18.7067	104758 130947	
		January 2020 Sales		4225		71476		71476		1343800	
FAC0000000056	04/02/20	Nutresence	PhytoMax	50	15.00	750		750	18.7853	14089	
FAC0000000057	07/02/20	TROUW NUTRITION	PhytoMax	100	16.00	1600		1600	18.6245	29799	
FAC0000000058	13/02/20	TROUW NUTRITION	PhytoMax	200	16.00	3200		3200	18.674	59757	
FAC0000000059	13/02/20	TECNUCEL	OleoBoost	250	19.70	4925		4925	18.674	91969	
FAC0000000060	13/02/20	TECNUCEL	PhytoMax	250	12.80	3200		3200	18.674	59757	
FAC0000000061	27/02/20	Nutresence	PhytoMax	25	15.00	375		375	19.0878	7158	
FAC0000000063	27/02/20	Aansa Nutrition Animal S DE RL DE CV	PhytoMax OleoBoost	500 250	16.00 32.00	8000 8000		8000 8000	19.0878 19.0878	152702 152702	
		February 2020 Sales		1625		30050	0	30050		567933	
FAC0000000064	02/03/20	Comerio	OleoBoost	100	29.50	2950		2950	19.3973	57222	
FAC0000000065	03/03/20	Comerio	OleoBoost	50	29.50	1475		1475	19.7760	29170	
FAC0000000066	03/03/20	Nutresence	PhytoMax	50	15.00	750		750	19.7760	14832	
FAC0000000067	17/03/20	Tecnucel	PhytoMax OleoBoost OleoBoost-D	100 100 100	12.80 25.60 20.00	1280 2560 2000		1280 2560 2000	22.1518 22.1518 22.1518	28354 56709 44304	
FAC0000000068	19/03/20	TROUW NUTRITION	PhytoMax	300	16.00	4800		4800	23.0573	110675	
FAC0000000069	20/03/20	Nutresence	PhytoMax	50	15.00	750		750	23.9008	17926	
FAC0000000070	24/03/20	Aansa Nutrition Animal S DE RL DE CV	PhytoMax OleoBoost-D	750 250	16.00 24.00	12000 6000		12000 6000	24.1113 24.1113	289336 144668	
FAC0000000071	27/03/20	Tecnucel	PhytoMax OleoBoost	150 300	12.80 25.60	1920 7680		1920 7680	24.2948 24.2948	46646 186584	
		March 2020 Sales		2300		44165		44165		1026426	
		Grand Total		17050		325866		326634		6432593	

6,432,592

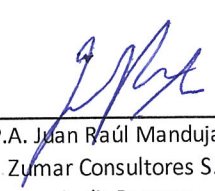
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AVT Natural Products Limited

17-feb-20	Purchase	<u>187,740.00</u>	
	Total	187,740.00	USD
		<u>23.5122</u>	Exchange rate as of 31 March 2020
	Total	4,414,180.43	Peso


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Cost for 18000 Kgs - Inv Nos.54/97/137/206		
Existing as on 31st March 2020		
		Peso
Direct Cost		2,371,503
Exchange Fluctuation		
Laboratory tests	200,706	
Transport	15,500	
Freight	752,630	
Technical logistics	20,979	
Import expenses	460,253	
Storage cost	41,007	
Sales Promoter	31,470	
transfer of warehouse material to customer		
Technical logistics		1,522,545
Storage cost		
Total		3,894,048

Sold only 17050 Kgs from Mexico Inv No.1 to 71		
as on 31 March 20		
		Peso
Direct Cost		2,371,503
Exchange Fluctuation		
Laboratory tests	190,113	
Transport	14,682	
Freight	712,908	
Technical logistics	19,872	
Import expenses	435,962	
Storage cost	38,842	
Sales Promoter	29,809	
transfer of warehouse material to customer		
Technical logistics		1,442,188
Storage cost		
Total		3,813,691

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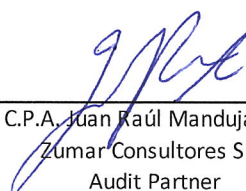



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Accounts receivable

Customer	Invoice	Date	US\$	Rate	PESOS
TROUW NUTRITION MEXICO SA DE CV	F-0068	19/03/20	4,800	23.5122	112,858.56
NUTRIENCE	F- 0066	03/03/20	750	23.5122	17,634.15
NUTRIENCE	F- 0069	20/03/20	750	23.5122	17,634.15
TECNUCEL SA DE CV	F- 0067	17/03/20	5,840	23.5122	137,311.25
TECNUCEL SA DE CV	F- 0071	27/03/20	9,600	23.5122	225,717.12
AANSA NUTRITION ANIMAL S DE RL DE CV	F- 0054	30/01/20	7,000	23.5122	164,586.00
AANSA NUTRITION ANIMAL S DE RL DE CV	F- 0063	27/02/20	16,000	23.5122	376,195.20
AANSA NUTRITION ANIMAL S DE RL DE CV	F- 0070	24/03/20	18,000	23.5122	423,219.60
Total			62,740		1,475,156

	US\$	Rate	PESOS
RML LOGÍSTICA INTEGRAL SA DE CV	1,102	23.5122	25,910.44
SEKO LOGISTICS MEXICO S DE RL DE CV	10,797	23.5122	253,855.58


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Revaluation items summary

	ACCOUNTS	Balance at end of period before revaluation		monthly revaluation				
		US\$	PESOS	LOSS	GAIN	US\$	RATE	Final balance
Asset	HSBC 7003765641 (USD)	8,234.01	172,388.95		21,211	8,234.01	23.5122	193,600
Asset	AANSA NUTRITION ANIMAL S DE RL DE CV (USD)	41,000.00	880,141.30		83,859	41,000.00	23.5122	964,000
Asset	COMERIO SA DE CV (USD)	-		2,250		-	23.5122	-
Asset	TECNUCEL SA DE CV (USD)	15,440.00	360,905.07		2,123	15,440.00	23.5122	363,028
Asset	NUTRIESENCE (USD)	1,500.00	32,757.60		2,511	1,500.00	23.5122	35,268
Asset	TROUW/ NUTRITION MEXICO SA DE CV (USD)	4,800.00	116,368.66	3,510		4,800.00	23.5122	112,859
Asset	SEKO LOGISTICS MEXICO S DE RL DE CV (USD)	10,796.76	248,535.10		5,320	10,796.76	23.5122	253,856
Asset	RML LOGISTICA INTEGRAL SA DE CV (USD)	1,102.00	21,375.82		4,535	1,102.00	23.5122	25,910
Liabilities	AVT Natural Products Limited (USD)	-	3,641,649.11		772,531	-	23.5122	4,414,180
Liabilities	HSBC MEXICO SA USD	-	8,095,922.50		1,426,519	-	23.5122	9,522,441
	</							

ACCOUNTS	US\$	RATE 29/02/2020	Total pesos	application collections and payments exchange difference	
				LOSS	GAIN
Asset	HSBC 7003765641 (USD)	19.3973	1,000,789.92		49,370.30
Asset	AANSA NUTRITION ANIMAL S DE RL DE CV (USD)	19.3973	698,302.80		20,751.04
Asset	COMERIO SA DE CV (USD)	19.3973	57,222.04		2,029.63
Asset	TECNUCEL SA DE CV (USD)	19.3973	100,381.03		2,723.55
Asset	NUTRIESENCE (USD)	19.3973	29,095.95		
Asset	TROUW/ NUTRITION MEXICO SA DE CV (USD)	19.3973	93,107.04		
Asset	SEKO LOGISTICS MEXICO S DE RL DE CV (USD)	19.3973	48,508.96		
Asset	RML LOGISTICA INTEGRAL SA DE CV (USD)	19.3973	21,375.82		
Liabilities	AVT Natural Products Limited (USD)	19.3973	7,253,814.31	221,956.87	5,680.00
Liabilities	HSBC MÉXICO SA USD	19.3973	5,140,284.50		
			- 10,345,315.25	223,482.55	80,554.52

This exchange rate fluctuation was generated by the application of collections and payments in the month.

If you need more information make it known to us

loss 2,428,292.59
gain 200,113.26
Net loss 2,228,179.33



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