

AVT NATURAL PRODUCTS LIMITED

60, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008, India. Telefax : 91 -44-28584147
e-mail : avtnpl@avtnatural.com, website : www.avtnatural.com, CIN : L15142TN1986PLC012780

AVTNPL/SE/2016-17

February 7, 2017

BSE Limited PhirozeJeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd "ExchangePlaza" BandraKurla Complex, Bandra East, Mumbai 400 051 <u>Stock Code – AVTNPL-Eq</u> <u>BY ONLINE</u>
---	--

Dear Sirs,

Sub: Board Meeting held on 07.02.2017


The Board of Directors approved the following at their meeting held today.

1. Unaudited Financial results and the Limited Review for the Third quarter ended 31.12.2016 (signed copy attached)
2. Re- appointment of Mr. M.N Satheesh Kumar, President & COO as the Manager (KMP) of the Company for a period of 3 years, w.e.f 1st April 2017.
3. Declaration the Interim Dividend of 20% (Re. 0.20/- per equity share with face value of Re. 1/- each) for the Financial year 2016-17.
4. Fixed the "record date" for Interim Dividend as Friday, the 17th February, 2017.
5. Purchase of land at Karnataka for future expansion of the Company.

The Board meeting concluded at 12:30 P.M. This may please be taken on record

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,


(Deepraj.P)
Company Secretary

Encl:as above

AVT NATURAL PRODUCTS LIMITED

Regd. Office: 60, Rukmani Lakshmi Pathy Salai, Egmore, Chennai - 600 008

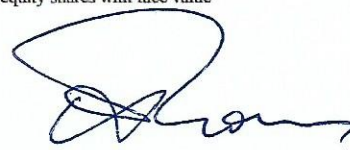
Telefax : (+91) 44 28584147, E mail : avtnpl@avtnatural.com, Web: www.avtnatural.com, CIN : L15142TN1986PLC012780.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31.12.2016

(Rs. in Lakhs)							
Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Un-Audited)					(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	7570	6792	6620	22749	20664	26731
	(b) Other Operating Income	Nil	Nil	Nil	Nil	Nil	Nil
	Total income from Operations (net)	7570	6792	6620	22749	20664	26731
2	Expenses						
	a. Cost of Materials Consumed	4691	3620	2134	11390	8820	11580
	b. Purchase of Stock-in-trade	3	9	1022	22	1022	1487
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock -in-trade	(968)	(109)	226	1011	1597	1274
	d. Employee Benefits Expenses	740	792	691	2292	2126	2455
	e. Power and Fuel	591	501	534	1483	1377	1676
	f. Depreciation & Amortisation Expenses	165	165	165	506	495	613
	g. Other Expenditure	1139	868	1038	2934	2731	4269
	Total Expenses	6361	5845	5810	19638	18168	23355
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	1209	947	810	3111	2496	3376
4	Other Income	5	12	5	22	80	116
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1213	959	815	3132	2576	3492
6	Finance Costs	14	11	5	25	17	21
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1199	948	810	3107	2559	3471
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	1199	948	810	3107	2559	3471
10	Tax Expenses						
	- Current Tax	383	301	256	987	812	1100
	- Deferred Tax	0	0	0	0	0	45
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	816	647	554	2120	1747	2326
12	Extraordinary items (net of tax Re expense Nil Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (11-12)	816	647	554	2120	1747	2326
14	Paid up Equity Share Capital - (Face value Re.1/- each)	1523	1523	1523	1523	1523	1523
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						19440
16.i	Earning per share (before extraordinary items) (of Re.1/- each) (not annualised):						
	a) Basic :	0.54	0.42	0.36	1.39	1.15	1.53
	a) Diluted :	0.54	0.42	0.36	1.39	1.15	1.53
16.ii	Earning per share (after extraordinary items) (of Re.1/- each) (not annualised):						
	a) Basic :	0.54	0.42	0.36	1.39	1.15	1.53
	b) Diluted :	0.54	0.42	0.36	1.39	1.15	1.53

Notes:

- The Company operates primarily in solvent extracted products. Therefore, Segment reporting is not applicable.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 7th February 2017.
- The Statutory auditors have carried out a Limited Review of the above Financial results.
- The Board of Directors in the Meeting held on 7th February 2017, declared an interim dividend of 20% (Re.0.20 per equity shares with face value of Re.1/-each) amounting to Rs 304.57 lakhs (excluding dividend tax) for the financial year 2016-17.



AJIT THOMAS
CHAIRMAN

Place : Chennai

Date : 7th February 2017

SURI & CO

CHARTERED ACCOUNTANTS

Branches : Coimbatore, Madurai, Coonoor,
Trivandrum, Kochi, Bangalore

No.4, Chevaliar Shivaji
Ganesan Salai,
(South Boag Road), T Nagar,
Chennai - 600 017

Ph : 044 24341140 /
24341150

Fax: 044 24341170

To

AVT NATURAL PRODUCTS LIMITED
NO. 60, RUKMANI LAKSHMIPATHY SALAI, EGMORE,
CHENNAI 600008

Limited Review Report - FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2016

We have reviewed the accompanying statement of Un-audited Financial Results of AVT NATURAL PRODUCTS LIMITED ,NO. 60, RUKMANI LAKSHMIPATHY SALAI, EGMORE, CHENNAI 600008 for the Third quarter ended 31st December 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 7th February 2017. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to review financial statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

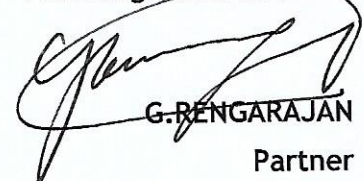
Place: Chennai

Date: 7th February 2017

For SURI & CO

Chartered Accountants

Firm Regn. No. 0042835



G. RENGARAJAN

Partner

Memb. No. 219922