

AVT NATURAL PRODUCTS LIMITED

(A Food Ingredient and Natural Extract Company)

Regd. Office : 64, Rukmani Lakshmiipathy Salai, Egmore, Chennai - 600 008

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH 2011

Rs. in Lakhs

Sl. No.	Particulars	Three months ended	Three months ended	Accounting year ended	Previous year ended	Consolidated for the year ended	
		31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Net Sales / Income from operations	5364	2449	13841	8297	14702	8565
2	Expenditure						
	a. (Increase)/Decrease in Stock in Trade	(9)	(7)	555	197	555	197
	b. Consumption of Raw Materials	2516	881	6043	2677	6461	2677
	c. Purchase of Traded Goods	439	194	550	700	550	643
	d. Employees Cost	449	244	1410	1014	1483	1075
	e. Power and Fuel	345	164	809	558	870	602
	f. Depreciation	68	75	320	290	346	314
	g. Other Expenditure	657	388	2055	1561	2272	1710
	Total Expenditure	4465	1939	11742	6997	12537	7218
3	Profit from Operations before other income & interest	899	510	2099	1300	2165	1347
4	Other Income	8	22	13	35	25	20
5	Profit before interest and Exceptional Items (3+4)	907	532	2112	1335	2190	1367
6	Interest	126	92	433	323	481	335
7	Profit after Interest	781	440	1679	1012	1709	1032
8	Tax Expenses						
	- Current Tax	269	101	565	320	565	320
	- Deferred Tax	Nil	40	45	40	45	40
9	Net Profit (+) / Loss (-) for the period	512	299	1069	652	1099	672
10	Paid up Equity Share Capital - (Face value Rs.10/- each)	761	761	761	761	761	761
11	Reserves excluding Revaluation Reserves				4179		4254
12	Basic and Diluted EPS (not annualised) - Rs.	6.72	3.93	14.04	8.56	14.43	8.83
13	Public Shareholding						
	- Number of Shares	2314533	2314533	2314533	2314533	2314533	2314533
	- Percentage of Shareholding	30.40	30.40	30.40	30.40	30.40	30.40
14.	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding of Promoter & Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	5299667	5299667	5299667	5299667	5299667	5299667
	- Percentage of shareholding of Promoter & Promoter Group	100	100	100	100	100	100
	- Percentage of share capital of the company	69.60	69.60	69.60	69.60	69.60	69.60

Notes :

- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The Company has certain unexpired foreign currency derivative contracts to the tune of US \$ 9.6 Million as on 31.03.2011, which were entered into to hedge the risk of changes in foreign exchange currency rates on future export sales against existing long term export contracts. The mark to market negative variation on currency position as on 31.03.2011 of Rs.1.12 crores has not been considered as loss on foreign currency derivatives. As the hedge transactions have been entered into based on firm export sale contracts and as per the costing systems of the company, such hedge transaction will only result in current profit for the relevant period of execution of the contract. On the principle of going concern, such hedge transactions will not result in losses requiring recognition as on this date.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 29th April 2011.
- The Statutory auditors have carried out a Limited Review of the above Financial results.
- The consolidated figures for the year includes the figures of wholly owned subsidiary company AVT Natural Pte.Ltd., Singapore and its subsidiary in China, Heilongjiang AVT Bio-Products Ltd.
- Number of investor complaints for the quarter ended 31.03.2011: Received - 3; Disposed of- 3, Pending - Nil: (At the Beginning - Nil)

Place : Chennai
Date : 29th April 2011

AJIT THOMAS
Chairman