

AVT NATURAL PRODUCTS LIMITED

60, Rukmani Lakshmi pathy Salai, Chennai - 600 008, India. Telefax : 91-44-28584147
e-mail : avtnpl@avtnatural.com, website : www.avtnatural.com, CIN : L15142TN1986PLC012780

AVTNPL/CS/SE

July 12, 2016

BSE Limited, Phiroze Jeejebhoy Towers, 25 th Floor, Dalal Street, Mumbai 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai 400 051 <u>Stock Code – AVTNPL</u>
--	--

Sir / Madam,


Sub: Submission of Corporate Governance Report

We are enclosing herewith the Corporate Governance report for the first quarter ended 30th June 2016.

This may please be taken on record.

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,



(Dhirepraj.P)
Company Secretary

Encl: as above.

REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity : AVT NATURAL PRODUCTS LIMITED
2. Quarter ending : 30th June 2016

I. Composition of Board of Directors

Title	Name of the Director	PAN & DIN	Category (Chairperson/Executive / Non-Executive/Independent/Nominee)	Date of appointment in the current term / Resignation	Tenure	No. of Directorship in listed entities including this listed entity (Refer Regulation 25 (1) of Listing Regulations)	No. of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Ajit Thomas	AAAPT8581 H - 00018691	Chairman – Non Executive			3	6	2
Mr	M.A. Alagappan	AACPA9628 C - 00031805	Independent	25/7/20 14	29 years	1	1	1
Mr	P. Shankar	AAWPS0535 Q - 01638317	Independent	25/7/20 14	9 years	2	3	0
Mr	A.D. Bopanna	ABIPB8375 N - 00576066	Independent	26/8/20 15	1 year	2	7	1
Mrs	Shanthi Thomas	AAQPS9457 H - 00567935	Non Executive		NA	2	1	0
Mr	Habib Hussain	AAAPH5137 P - 00018665	Non Executive		NA	1	2	0

Note: Mr. M.A. Alagappan and Mr. P. Shankar were appointed in AGM held on 25.7.2014 for 5 years and Mr. A.D. Bopana in the AGM held on 26.8.2015 for 5 years as Independent Directors.

II. Composition of Committees

	Name of Committee	Name of Committee Members	Category (Chair person/ Executive / Non-Executive / Independent / Nominee)
1	Audit Committee	Mr. M.A. Alagappan, Mr. P. Shankar Mr. A.D. Bopana Mr. Habib Hussain	Chairperson - Independent
2	Nomination & Remuneration Committee	Mr. M.A. Alagappan, Mr. P. Shankar	Chairperson - Independent



		Mr. Habib Hussain	
3	Risk Management Committee (if application)	NA	
4	Stakeholders Relationship Committee	Mr. Ajit Thomas, Mr. A.D. Bopana Mr. Habib Hussain	Chairperson – Non-Executive

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
29 th January 2016	6 th April 2016 & 30 th May 2016	67 days

IV. Meeting of Committees – Audit committee

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
6.4.2016 & 30.5.2016	Yes – All the four members of the committee were present	29 th January 2016	67 days

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party transactions

Subject	Compliance Status (yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes


VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015



2. The composition of the following committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations 2015
 - a. Audit committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities) –
Not applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For AVT NATURAL PRODUCTS LTD.


DILEEPRAJ P
Company Secretary

Name & Designation : DILEEPRAJ.P
Company Secretary

