

**AVT Natural Products Limited**

Registered Office: 60, Rukmani Lakshmi pathy Salai, Egmore, Chennai - 600 008  
 Tele.fax: (+91) 44 28584147, E-mail: avtnpl@avtnatural.com, Website: www.avtnatural.com  
 CIN: L15142TN1986PLC012780

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2020**

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	<b>Income:</b>					
	a) Revenue from Operations	9,098.80	11,716.71	10,038.39	38,500.33	33,039.54
	b) Other Income	317.72	158.72	58.09	731.96	387.52
	<b>Total Income (a + b)</b>	<b>9,416.52</b>	<b>11,875.43</b>	<b>10,096.48</b>	<b>39,232.29</b>	<b>33,427.06</b>
2	<b>Expenses:</b>					
	a) Cost of materials consumed	3,776.11	4,474.03	6,357.82	16,943.76	18,153.13
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	413.20	1,465.93	(1,723.74)	1,434.20	(3,111.90)
	d) Employee benefits expense	1,245.11	1,119.55	1,208.91	4,577.57	4,268.09
	e) Finance Cost	70.22	126.01	144.78	449.74	419.90
	f) Depreciation and amortisation expense	320.06	390.00	324.79	1,370.06	1,083.90
	g) Other Expenditure	2,564.41	2,345.18	2,648.22	9,602.41	9,606.89
	<b>Total Expenses (sum of a to g)</b>	<b>8,389.11</b>	<b>9,920.70</b>	<b>8,960.78</b>	<b>34,377.74</b>	<b>30,420.01</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,027.41</b>	<b>1,954.73</b>	<b>1,135.70</b>	<b>4,854.55</b>	<b>3,007.05</b>
4	<b>Exceptional items</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>1,027.41</b>	<b>1,954.73</b>	<b>1,135.70</b>	<b>4,854.55</b>	<b>3,007.05</b>
6	<b>Tax Expenses</b>					
	(1) Current tax					
	- In respect of current year	153.77	603.21	178.26	1,370.00	825.87
	- In respect of prior year	-	-	(100.00)	-	(100.00)
	(2) Deferred tax	(91.01)	(89.59)	315.87	(295.20)	170.87
7	<b>Net Profit after tax for the period (5-6)</b>	<b>964.65</b>	<b>1,441.11</b>	<b>741.57</b>	<b>3,779.75</b>	<b>2,110.31</b>
8	<b>Other Comprehensive Income (Net of taxes)</b>					
	i) Items that will not be reclassified to Statement of Profit & Loss					
	Remeasurement of the net defined benefit plans	(48.79)	-	(89.28)	(48.79)	(89.28)
	Income tax relating to items that will not be reclassified to profit or loss	12.28	-	31.20	12.28	31.20
	ii) Items that will be reclassified to Statement of Profit & Loss					
	Deferred gains / (losses) on cash flow hedges	(202.43)	40.25	21.70	(277.30)	47.64
	Income tax relating to items that will be reclassified to profit or loss	47.79	(19.00)	(7.65)	69.79	(16.65)
	<b>Other Comprehensive Income (Net of taxes)</b>	<b>(191.15)</b>	<b>21.25</b>	<b>(44.03)</b>	<b>(244.02)</b>	<b>(27.09)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>773.50</b>	<b>1,462.36</b>	<b>697.54</b>	<b>3,535.73</b>	<b>2,083.22</b>
10	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
11	Other Equity				27,344.18	24,634.59
12	<b>Earnings per share (Face Value of Re.1/- each) (not annualised for quarters)</b>					
	- Basic EPS	0.63	0.95	0.49	2.48	1.39
	- Diluted EPS	0.63	0.95	0.49	2.48	1.39

**AVT NATURAL PRODUCTS LIMITED**  
**CIN: L15142TN1986PLC012780**  
**Standalone Balance sheet as at 31<sup>st</sup> March 2020**

(Rs. in Lakhs)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 31.03.2020	As at 31.03.2019
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a) Property, plant and equipment	9,606.18	9,823.43
(b) Capital Work in Progress	-	-
(c) Right-of-use assets	313.50	-
(d) Financial Assets		
(i) Investments	976.46	949.25
(ii) Other financial assets	251.96	251.64
(e) Other Non Current Assets	358.48	454.17
<b>Total Non Current Assets</b>	<b>11,506.58</b>	<b>11,478.49</b>
<b>Current Assets</b>		
(a) Inventories	11,696.26	13,793.96
(b) Financial Assets		
(i) Investments	756.72	701.90
(ii) Trade Receivables	7,300.19	7,199.71
(iii) Cash and cash equivalents	1,191.42	663.23
(iv) Bank balances other than cash and cash equivalents	211.27	204.11
(v) Loans	21.61	11.75
(vi) Other financial assets	53.47	186.36
(c) Other current assets	4,285.76	3,320.67
<b>Total current assets</b>	<b>25,516.70</b>	<b>26,081.69</b>
<b>Total Assets</b>	<b>37,023.28</b>	<b>37,560.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,522.84	1,522.84
(b) Other Equity	27,344.18	24,634.59
<b>Total Equity</b>	<b>28,867.02</b>	<b>26,157.43</b>
<b>Non Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,050.00	1,591.15
(ii) Lease Liabilities	357.65	
(b) Provision	340.49	331.69
(c) Deferred Tax liabilities (net)	328.31	705.58
<b>Total Non Current liabilities</b>	<b>2,076.45</b>	<b>2,628.42</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	750.00	4,566.77
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	24.08	36.44
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,206.81	2,788.13
(iii) Lease liabilities	33.49	-
(iv) Other financial liabilities	1,221.82	697.76
(b) Other Current Liabilities	1,072.04	134.95
(c) Provisions	572.26	382.56
(d) Liabilities for current tax (net)	199.31	167.72
<b>Total Current Liabilities</b>	<b>6,079.81</b>	<b>8,774.33</b>
<b>Total Liabilities</b>	<b>8,156.26</b>	<b>11,402.75</b>
<b>Total Equity and Liabilities</b>	<b>37,023.28</b>	<b>37,560.18</b>

**AVT NATURAL PRODUCTS LIMITED**  
**CIN: L15142TN1986PLC012780**  
**Standalone Statement of Cash flows for the year ended 31<sup>st</sup> March 2020**

Particulars	(Rs. in Lakhs)	
	Year Ended 31st March 2020	Year Ended 31st March 2019
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	4,854.55	3,007.05
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	1,370.06	1,083.90
(Profit) / Loss on sale of assets	7.58	-
Fair value gains recognised on investments	(54.82)	(47.05)
Dividend Income	-	(33.37)
Profit on Sale on Investments	-	(3.80)
Interest Income	(35.82)	(12.48)
Finance costs	449.74	419.90
Unrealised foreign exchange differences	(245.54)	93.85
<b>Operating profit before working capital changes</b>	<b>6,345.75</b>	<b>4,508.00</b>
<b>Adjustments for working capital changes:</b>		
(Increase) / Decrease in inventories	2,097.70	(4,846.72)
(Increase) / Decrease in loans	(9.86)	(3.50)
(Increase) / Decrease in other current assets	(965.09)	(1,043.90)
(Increase) / Decrease in other current financial assets	132.89	(47.37)
(Increase) / Decrease in other non-current assets	95.69	1,503.89
(Increase) / Decrease in other non-current financial assets	(0.32)	(52.43)
(Increase) / Decrease in trade and other receivables	153.59	(905.02)
Increase / (Decrease) in other financial liabilities	229.01	17.39
Increase / (Decrease) in other liabilities	937.09	(133.99)
Increase / (Decrease) in trade payables	(602.21)	(957.03)
Increase / (Decrease) in provisions	149.71	86.93
	<b>8,563.95</b>	<b>(1,873.75)</b>
Net income tax paid (net)	(1,338.41)	(854.42)
<b>Net cash (used) / generated in operating activities (A)</b>	<b>7,225.54</b>	<b>(2,728.17)</b>
<b>B. Cash flow from investing activities</b>		
Payments for purchase of property, plant & equipment	(1,428.86)	(2,038.72)
Payments for Right-of-use assets	3.34	-
Proceeds from disposal of property, plant & equipment	-	-
Purchase of investments in subsidiary company	(27.21)	(7.62)
Interest received during the year	35.82	9.66
Proceeds from sale of investment in Mutual Funds (Net)	-	2,358.64
Dividend received during the year	-	33.37
Proceeds from bank balances not considered as cash and cash equivalents:	(7.16)	9.31
<b>Net cash generated / (used in) from investing activities (B)</b>	<b>(1,424.07)</b>	<b>364.64</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from term loan from banks	(150.00)	1,500.00
Payment of lease liabilities	(59.25)	-
Proceeds from working Capital Facilities (net)	(3,816.77)	2,229.61
Interest Paid	(421.12)	(419.90)
Dividend Paid including Dividend Distribution Tax	(826.14)	(734.35)
<b>Net cash generated / (used in) from financing activities (C)</b>	<b>(5,273.28)</b>	<b>2,575.36</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>528.19</b>	<b>211.82</b>
Cash and cash equivalents at the beginning of the year	663.23	451.41
<b>Cash and cash equivalents at the end of the year</b>	<b>1,191.42</b>	<b>663.23</b>

Notes:

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 2 The above financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 29, 2020. The statutory auditors have issued an unmodified opinion on the audited annual financial results of the Company for the quarter / year ended 31st March 2020.
- 3 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective method. The application of Ind AS 116 did not have any significant impact on the financial results of the Company. In respect of leases that were classified as finance leases, applying Ind AS 17, an amount of Rs. 382.83 Lakhs has been reclassified from Property, Plant and Equipment to Right of use assets. An amount of Rs. 30.62 Lakhs has been reclassified from other financial liability - current to lease liability - current and an amount of Rs. 391.15 Lakhs has been reclassified from borrowings- non current to lease liability - non current.
- 4 The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- 5 In view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- 6 The Company has formed a new step down subsidiary company by name of AVT Natural North America Inc - LISA on 25 March 2020, where capital is yet to be infused as at balance sheet date.
- 7 The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on September 20, 2019. The ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 by inserting section 115BAA which provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company has elected to exercise the option and has accordingly recognised Provision for Income Tax for the quarter and year ended March 31, 2020 and remeasured Deferred Tax Liabilities at the lower tax rate prescribed in the said section. This change which has been recognised in the statement of profit and loss in the current year and has reduced provision for taxation by Rs. 572.47 Lakhs.
- 8 The Board of Directors in their meeting held on July 29, 2020 recommended a final dividend of Rs. 0.35 per share ( 35%) with face value of Rs.1/- each amounting to Rs.532.99 Lakhs. This is in addition to interim dividend of Re. 0.25 per share (25%) with face value of Re.1/- each declared for the year 2019-20 by the Board amounting to Rs. 380.71 Lakhs (excluding dividend tax). The aggregate of dividend for the year 2019-20 including the final dividend amounts to Rs. 0.60 per share ( 60%) with face value of Rs.1/- each amounting Rs.913.70 Lakhs (excluding dividend tax in respect of interim dividend).
- 9 The Company's units which had to suspend operations temporarily, due to Government's directives relating to COVID 19, have since resumed partial operations in April 2020 and full operations since May 2020, as per the guidelines and norms prescribed by the government authorities.
- 10 The management has considered the possible effects, if any, that may result from the pandemic relating to COVID 19 on the carrying amounts of property, plant and equipment, right-of-use-assets, investments, trade receivables and inventories. In developing the assumptions and estimates relating to uncertainties as at the balance sheet date in relation to recoverable amounts of these assets, the management has considered the global economic conditions prevailing as at the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
- 11 Other Income (SI.No. 1(b)) and Other Expenditure (SI.No.2(g)) includes Net foreign exchange Gain / (Loss) respectively for the period as detailed below:

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	
Net exchange gain /(loss)	267.74	143.38	20.17	591.18	(92.91)

- 12 Other income (SI.No. 1(b)), Cost of materials consumed (SI.No. 2 (a)) and Other expenditure (SI.N. 2 (g)) also include the effect of:

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	
Provision no longer required	-	-	-	-	317.16
Insurance claim received	-	8.99	28.49	8.99	71.76

- 13 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place : Chennai  
Date : 29.07.2020



AJIT THOMAS  
CHAIRMAN

**AVT Natural Products Limited**

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 CIN: L15142TN1986PLC012780

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2020**

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income:</b>					
	a) Revenue from Operations	9,665.88	11,742.01	9,838.78	39,641.05	33,915.36
	b) Other Income	263.06	184.26	56.62	698.99	409.78
	<b>Total Income (a + b)</b>	<b>9,928.94</b>	<b>11,926.27</b>	<b>9,895.40</b>	<b>40,340.04</b>	<b>34,325.14</b>
2	<b>Expenses:</b>					
	a) Cost of materials consumed	3,776.11	4,474.03	6,051.90	16,943.76	18,153.13
	b) Purchase of Stock in Trade	177.67	65.41	29.67	650.86	471.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	638.04	1,389.28	(1,769.80)	1,463.28	(3,245.67)
	d) Employee benefits expense	1,381.87	1,293.39	1,278.57	5,054.54	4,643.69
	e) Finance Cost	101.14	149.02	193.17	555.61	508.98
	f) Depreciation and amortisation expense	320.78	390.46	325.29	1,372.41	1,085.32
	g) Other Expenditure	2,626.15	2,364.41	2,648.19	9,820.13	9,722.95
	<b>Total Expenses (sum of a to g)</b>	<b>9,021.76</b>	<b>10,126.00</b>	<b>8,756.98</b>	<b>35,860.59</b>	<b>31,339.51</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	907.18	1,800.27	1,138.42	4,479.45	2,985.63
4	<b>Exceptional items</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	907.18	1,800.27	1,138.42	4,479.45	2,985.63
6	<b>Tax Expenses</b>					
	(1) Current tax					
	- In respect of current year	158.27	603.21	182.77	1,374.50	830.38
	- In respect of prior year	-	-	(100.00)	-	(100.00)
	(2) Deferred tax	(91.01)	(89.59)	315.87	(295.20)	170.87
7	<b>Net Profit after tax for the period (5-6)</b>	<b>839.92</b>	<b>1,286.65</b>	<b>739.78</b>	<b>3,400.15</b>	<b>2,084.38</b>
8	<b>Share of profit from Associates / Joint Venture</b>	-	-	-	-	-
	<b>Net Profit after taxes, non controlling interest and share of profit of associates / joint venture (7±8)</b>	<b>839.92</b>	<b>1,286.65</b>	<b>739.78</b>	<b>3,400.15</b>	<b>2,084.38</b>
9	<b>Other Comprehensive Income (Net of taxes)</b>					
	i) Items that will not be reclassified to Statement of Profit & Loss					
	Remeasurement of the net defined benefit plans	(48.79)	-	(89.28)	(48.79)	(89.28)
	Income tax relating to items that will not be reclassified to profit or loss	12.28	-	31.20	12.28	31.20
	ii) Items that will be reclassified to Statement of Profit & Loss					
	Exchange differences on translating the financial statement of foreign operations	5.13	24.39	(1.85)	(6.72)	4.15
	Deferred gains / (losses) on cash flow hedges	(202.43)	40.25	21.70	(277.30)	47.64
	Income tax relating to items that will be reclassified to profit or loss	47.79	(19.00)	(7.65)	69.79	(16.65)
	<b>Other Comprehensive Income (Net of taxes)</b>	<b>(186.02)</b>	<b>45.64</b>	<b>(45.88)</b>	<b>(250.74)</b>	<b>(22.94)</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>653.90</b>	<b>1,332.29</b>	<b>693.90</b>	<b>3,149.41</b>	<b>2,061.44</b>
12	<b>Paid-up equity share capital (Face Value of Re. 1/- each)</b>	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
13	<b>Other Equity</b>				25,962.32	23,639.05
14	<b>Earnings per share (Face Value of Re.1/- each) (not annualised for quarters)</b>					
	- Basic EPS	0.55	0.84	0.49	2.23	1.37
	- Diluted EPS	0.55	0.84	0.49	2.23	1.37

**AVT NATURAL PRODUCTS LIMITED**  
**CIN: L15142TN1986PLC012780**  
**Consolidated Balance sheet as at 31<sup>st</sup> March 2020**

(Rs. in Lakhs)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Standalone	
	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a) Property, plant and equipment	9,608.87	9,826.83
(b) Capital Work in Progress	-	-
(c) Right-of-use assets	313.50	-
(d) Financial Assets		
(i) Investments	1.00	1.00
(ii) Other financial assets	255.73	251.64
(e) Deferred Tax Assets (net)	-	-
(f) Other Non Current Assets	358.48	454.17
<b>Total Non Current Assets</b>	<b>10,537.58</b>	<b>10,533.64</b>
<b>Current Assets</b>		
(a) Inventories	12,250.34	14,377.12
(b) Financial Assets		
(i) Investments	756.72	701.90
(ii) Trade Receivables	7,532.21	8,178.65
(iii) Cash and cash equivalents	1,653.95	970.80
(iv) Bank balances other than cash and cash equivalents	211.27	204.11
(v) Loans	21.61	11.75
(vi) Other financial assets	54.82	222.96
(c) Other current assets	4,739.20	3,677.57
<b>Total current assets</b>	<b>27,220.12</b>	<b>28,344.86</b>
<b>Total Assets</b>	<b>37,757.70</b>	<b>38,878.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,522.84	1,522.84
(b) Other Equity	25,962.32	23,639.05
<b>Total Equity</b>	<b>27,485.16</b>	<b>25,161.89</b>
<b>Non Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,050.00	1,591.15
(ii) Lease Liabilities	357.65	-
(b) Provision	340.49	331.69
(c) Deferred Tax liabilities (net)	328.31	705.58
<b>Total Non Current liabilities</b>	<b>2,076.45</b>	<b>2,628.42</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,826.34	6,219.48
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	24.08	36.44
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,240.42	3,430.92
(iii) Lease liabilities	33.49	-
(iv) Other financial liabilities	1,223.32	711.65
(b) Other current liabilities	1,076.87	134.95
(c) Provisions	572.26	382.56
(d) Liabilities for current tax (net)	199.31	172.19
<b>Total Current Liabilities</b>	<b>8,196.09</b>	<b>11,088.19</b>
<b>Total Liabilities</b>	<b>10,272.54</b>	<b>13,716.61</b>
<b>Total Equity and Liabilities</b>	<b>37,757.70</b>	<b>38,878.50</b>

**AVT NATURAL PRODUCTS LIMITED**  
**CIN: L15142TN1986PLC012780**  
**Consolidated Statement of Cash flows for the year ended 31<sup>st</sup> March 2020**

Particulars	(Rs. in Lakhs)	
	Year Ended 31st March 2020	Year Ended 31st March 2019
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	4,479.45	2,985.63
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	1,372.41	1,085.32
(Profit) / Loss on sale of assets	7.58	-
Fair value gains recognised on investments	(54.82)	(47.05)
Dividend Income	-	(33.37)
Profit on Sale on Investments	-	(3.80)
Exchange differences on translating the financial statement of foreign operations	(6.72)	4.15
Interest Income	(35.82)	(12.48)
Finance costs	555.61	508.98
Unrealised foreign exchange differences	(245.54)	93.85
<b>Operating profit before working capital changes</b>	<b>6,072.15</b>	<b>4,581.23</b>
<b>Adjustments for working capital changes:</b>		
(Increase) / Decrease in inventories	2,126.78	(4,980.49)
(Increase) / Decrease in loans	(9.86)	(3.50)
(Increase) / Decrease in other current assets	(1,061.63)	(1,070.92)
(Increase) / Decrease in other current financial assets	168.14	(86.79)
(Increase) / Decrease in other non-current assets	95.69	1,503.89
(Increase) / Decrease in other non-current financial assets	(4.09)	(51.61)
(Increase) / Decrease in trade and other receivables	900.51	(1,936.11)
Increase / (Decrease) in other financial liabilities	234.37	31.28
Increase / (Decrease) in other liabilities	941.92	(176.84)
Increase / (Decrease) in trade payables	(1,211.39)	(1.14)
Increase / (Decrease) in provisions	149.71	86.92
	<b>8,402.30</b>	<b>(2,104.08)</b>
Net income tax paid (net)	(1,347.38)	(857.97)
<b>Net cash (used) / generated in operating activities (A)</b>	<b>7,054.92</b>	<b>(2,962.05)</b>
<b>B. Cash flow from investing activities</b>		
Payments for purchase of property, plant & equipment	(1,448.25)	(2,041.04)
Proceeds from disposal of property, plant & equipment	3.34	-
Interest received during the year	35.82	12.48
Proceeds from sale of investment in Mutual Funds (Net)	-	33.37
Dividend received during the year	-	2,358.64
Proceeds from bank balances not considered as cash and cash equivalents:	(7.16)	9.31
<b>Net cash generated / (used in) from investing activities (B)</b>	<b>(1,416.25)</b>	<b>372.76</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from term loan from banks	(150.00)	1,500.00
Payment of lease liabilities	(59.25)	-
Proceeds from working Capital Facilities (net)	(3,393.14)	2,612.22
Interest Paid	(526.99)	(508.98)
Dividend Paid including Dividend Distribution Tax	(826.14)	(734.35)
<b>Net cash generated / (used in) from financing activities (C)</b>	<b>(4,955.52)</b>	<b>2,868.89</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>683.15</b>	<b>279.60</b>
Cash and cash equivalents at the beginning of the year	970.80	691.20
<b>Cash and cash equivalents at the end of the year</b>	<b>1,653.95</b>	<b>970.80</b>

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results of the Group for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 29, 2020. The statutory auditors have issued an unmodified opinion on the audited annual financial results of the Group for the quarter / year ended 31st March 2020.
- Effective April 1, 2019, the Group has adopted Ind AS 116 "Leases" using modified retrospective method. The application of Ind AS 116 did not have any significant impact on the financial results of the Group. In respect of leases that were classified as finance leases, applying Ind AS 17, an amount of Rs. 382.83 Lakhs has been reclassified from Property, Plant and Equipment to Right of use assets. An amount of Rs. 30.62 Lakhs has been reclassified from other financial liability - current to lease liability - current and an amount of Rs. 391.15 Lakhs has been reclassified from borrowings- non current to lease liability - non current.

- 4 The Group operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- 5 In view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- 6 The Holding Company has formed a new step down subsidiary company by name of AVT Natural North America Inc - USA on 25 March 2020, where capital is yet to be infused as at the balance sheet date.
- 7 The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on September 20, 2019. The ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 by inserting section 115BAA which provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Holding Company has elected to exercise the option and has accordingly recognised Provision for Income Tax for the quarter and year ended March 31, 2020 and remeasured Deferred Tax Liabilities at the lower tax rate prescribed in the said section. This change which has been recognised in the statement of profit and loss in the current year and has reduced provision for taxation by Rs. 572.47 Lakhs.
- 8 The Board of Directors in their meeting held on July 29, 2020 recommended a final dividend of Rs. 0.35 per share ( 35%) with face value of Rs.1/- each amounting to Rs.532.99 Lakhs. This is in addition to interim dividend of Re. 0.25 per share (25%) with face value of Re.1/- each declared for the year 2019-20 by the Board amounting to Rs. 380.71 Lakhs (excluding dividend tax). The aggregate of dividend for the year 2019-20 including the final dividend amounts to Rs. 0.60 per share ( 60%) with face value of Rs.1/- each amounting Rs.913.70 Lakhs (excluding dividend tax in respect of interim dividend).
- 9 The Holding Company's units which had to suspend operations temporarily, due to Government's directives relating to COVID 19, have since resumed partial operations in April 2020 and full operations since May 2020, as per the guidelines and norms prescribed by the government authorities.
- 10 The management has considered the possible effects, if any, that may result from the pandemic relating to COVID 19 on the carrying amounts of property, plant and equipment, right-of-use-assets, investments, trade receivables and inventories. In developing the assumptions and estimates relating to uncertainties as at the balance sheet date in relation to recoverable amounts of these assets, the management has considered the global economic conditions prevailing as at the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
- 11 Other Income (Sl.No. 1(b)) and Other Expenditure (Sl.No.2(g)) includes Net foreign exchange Gain / (Loss) respectively for the period as detailed below:

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
Net exchange gain /(loss)	203.82	161.59	(129.21)	532.98	(159.12)

- 12 Other income (Sl.No. 1(b)), Cost of materials consumed (Sl.No. 2 (a)) and Other expenditure (Sl.No. 2 (g)) also include the effect of:

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
Provision no longer required	-	-	-	-	317.16
Insurance claim received	-	8.99	28.49	8.99	71.76

- 13 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.



AJIT THOMAS  
CHAIRMAN

Place : Chennai  
Date : 29.07.2020



# AVT NATURAL PRODUCTS LIMITED

Regd. Office : 60, Rukmani Lakshmiipathy Salai, Egmore, Chennai – 600 008.

Tele.fax: (+91) 44 28584147, Email : avtnpl@avtnatural.com,

Website : www.avtnatural.com, CIN : L15142TN1986PLC012780.

## EXTRACT FROM THE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2020

(Rs. in Lakhs)

Sl. No	Particulars	Standalone				Consolidated			
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		31.03.2020	31.03.2020	31.03.2019	31.03.2019	31.03.2020	31.03.2020	31.03.2019	31.03.2019
		Audited				Unaudited			
1	Total income from operations	9098.80	38500.33	10038.39	33039.54	9665.88	39641.05	9838.78	33915.36
2	Net Profit for the period (before Tax, before Exceptional items)	1027.41	4854.55	1135.70	3007.05	907.18	4479.45	1138.42	2985.63
3	Net Profit for the period before Tax (after Exceptional items)	1027.41	4854.55	1135.70	3007.05	907.18	4,479.45	1138.42	2985.63
4	Net Profit after Tax	964.65	3779.75	741.57	2,110.31	839.92	3,400.15	739.78	2084.38
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	773.50	3535.73	697.54	2083.22	653.90	3149.41	693.90	2061.44
6	Equity Share Capital	1522.84	1522.84	1522.84	1522.84	1522.84	1522.84	1522.84	1522.84
7	Other equity as shown in the Audited Balance Sheet of the Previous Year	27344.18	27344.18	24634.59	24634.59	25962.32	25962.32	23639.05	23639.05
8	Earnings per share (face value of Re.1/- each) (for continuing and discontinued operations)								
	a) Basic :	0.63	2.48	0.49	1.39	0.55	2.23	0.49	1.37
	b) Diluted :	0.63	2.48	0.49	1.39	0.55	2.23	0.49	1.37

### Notes:

- The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial results are available on the websites of the Stock Exchange (BSE: www.bseindia.com and NSE: www.nseindia.com) and also on the website of the Company, www.avtnatural.com.
- The Board of Directors in their meeting held on July 29, 2020 recommended a final dividend of Re. 0.35 per share (35%) with face value of Re.1/- each amounting to Rs.532.99 Lakhs. This is in addition to interim dividend of Re. 0.25 per share (25%) with face value of Re.1/- each declared for the year 2019-20 by the Board amounting to Rs. 380.71 Lakhs (excluding dividend tax). The aggregate of dividend for the year 2019-20 including the final dividend amounts to Re. 0.60 per share (60%) with face value of Re.1/- each amounting Rs.913.70 Lakhs (excluding dividend tax in respect of interim dividend).

Place : Chennai  
Date : 29<sup>th</sup> July 2020

**AJIT THOMAS**  
**CHAIRMAN**