

AVT Natural Products Limited

Registered Office: 60, Rukmani Lakshminipathy Salai, Egmore, Chennai - 600 008

CIN: L15142TN1996PLC012780

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sl. No.	Particulars	Standalone			Consolidated			Rs. in Lakhs	
		Quarter ended			Quarter ended			Standalone	Consolidated
		30.06.19	31.03.19	30.06.18	30.06.19	31.03.19	30.05.18	For the year ended	For the year ended
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1	Income:								
	a) Revenue from Operations	6,991.68	10,038.39	7,236.32	7,446.51	9,814.92	7,687.91	33,039.54	33,915.36
	b) Other Income	123.80	58.09	260.53	123.01	44.96	261.63	387.52	409.78
	Total Income (a + b)	7,115.48	10,096.48	7,496.85	7,569.52	9,859.88	7,949.54	33,427.06	34,325.14
2	Expenses:								
	a) Cost of materials consumed	3,774.58	5,357.82	2,568.58	3,646.44	6,058.80	2,568.58	18,153.13	18,153.13
	b) Purchase of Stock in Trade				203.70		456.23		471.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(684.37)	(1,723.74)	1,716.80	(475.56)	(1,716.15)	1,531.36	(3,111.90)	(3,245.67)
	d) Employee benefits expense	1,017.77	1,208.91	827.22	1,104.99	1,277.99	926.16	4,288.09	4,643.69
	e) Finance Cost	150.67	144.78	62.58	186.31	165.88	74.74	419.90	508.98
	f) Depreciation and amortisation expense	330.00	324.79	163.50	330.46	325.23	163.79	1,083.90	1,085.32
	g) Other Expenditure	1,953.89	2,648.22	1,543.33	2,026.62	2,667.59	1,559.18	9,606.89	9,722.95
	Total Expenses (sum of a to g)	6,572.55	8,960.78	6,882.01	7,022.96	8,779.34	7,280.04	30,420.01	31,339.51
3	Profit before exceptional items and tax (1-2)	542.93	1,135.70	614.84	546.56	1,080.54	669.50	3,007.05	2,985.63
4	Exceptional items								
5	Profit before tax (3+4)	542.93	1,135.70	614.84	546.56	1,080.54	669.50	3,007.05	2,985.63
6	Tax Expenses								
	(1) Current tax	173.27	178.26	317.00	173.27	178.26	317.00	825.87	830.38
	- In respect of current year		(100.00)			(100.00)		(100.00)	(100.00)
	- In respect of prior year	(146.00)	315.87	(124.00)	(146.00)	315.87	(124.00)	170.87	170.87
	(2) Deferred tax	515.66	741.57	421.84	519.29	686.41	476.50	2,110.31	2,084.38
7	Net Profit after tax for the period (5-6)	515.66	741.57	421.84	519.29	686.41	476.50	2,110.31	2,084.38
8	Share of profit from Associates / Joint Venture								
9	Net Profit after taxes, non controlling interest and share of profit of associates / joint venture (7+8)								
10	Other Comprehensive Income (Net of taxes)								
	i) Items that will not be reclassified to Statement of Profit & Loss								
	Remeasurement of the net defined benefit plans		(89.28)			(89.28)		(89.28)	(89.28)
	Income tax relating to items that will not be reclassified to profit or loss		31.20			31.20		31.20	31.20
	ii) Items that will be reclassified to Statement of Profit & Loss								
	Exchange differences on translating the financial statement of foreign operations				5.29	(1.84)	2.00		4.15
	Deferred gains / (losses) on cash flow hedges	17.42	21.70	(360.21)	17.42	21.70	(360.21)	47.64	47.64
	Income tax relating to items that will be reclassified to profit or loss	(5.00)	(7.65)	126.00	(5.00)	(7.65)	126.00	(16.65)	(16.65)
	Other Comprehensive Income (Net of taxes)	12.42	(44.03)	(234.21)	17.71	(45.87)	(232.21)	(27.09)	(22.94)
11	Total Comprehensive Income for the period (9+10)	528.08	697.54	187.63	537.00	640.54	244.29	2,083.22	2,061.44
12	Paid-up equity share capital (Face Value of Rs. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
13	Other Equity								
14	Earnings per share (Rs.) (Face Value of Rs. 1/- each) (not annualised for quarters)								
	- Basic EPS	0.34	0.49	0.28	0.34	0.45	0.31	1.39	1.37
	- Diluted EPS	0.34	0.49	0.28	0.34	0.45	0.31	1.39	1.37

Notes:

- 1 The above audited financial results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 9, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter ended June 30, 2019.
- 2 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective method. The application of Ind AS 116 did not have any significant impact on the financial results of the Company.
- 3 The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- 4 In view of The Finance Bill 2019 having been substantially enacted as on date, current tax and deferred tax as at 30th June 2019 have been computed in accordance with Ind AS 12 (Income Taxes) at the rates proposed in the said bill. Accordingly, the deferred tax liability as at 1st April 2019 has been reversed in the current quarter to the extent of Rs.113.00 Lakhs in standalone as well as consolidated results.
- 5 The standalone figures for the quarter ended March 31, 2019 are the balancing figures between the audited standalone figures in respect of full financial year upto March 31, 2019 and the unaudited published year-to-date standalone figures upto December 31, 2018 being the date of the end of the third quarter of the financial year respectively which were subject to limited review.

6 Other Income (S.No. 1(b)) and Other Expenditure (S.No.2(g)) includes Net foreign exchange Gain / (Loss) respectively for the period as detailed below:

Particulars	Standalone		Consolidated		Standalone	Consolidated
	30.06.19	31.03.19	30.06.18	31.03.19		
Net exchange gain / (loss)	91.75	20.17	233.32	109.41	263.72	(159.12)

7 Other income (S.No. 1(b)), Cost of materials consumed (S.No. 2 (a)) and Other expenditure (S.N. 2 (g)) also include the effect of:

Particulars	Standalone		Consolidated		Standalone	Consolidated
	Quarter ended	31.03.19	Quarter ended	31.03.19		
Provision no longer required	-	-	-	-	317.16	317.16
Insurance claim received	28.49	-	28.49	-	71.76	71.76

8 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.



AJIT THOMAS

CHAIRMAN

Place: Chennai

Date: 9th August 2019

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BusinessLine

SATURDAY • AUGUST 10 • 2019

AVT NATURAL PRODUCTS LIMITED

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**EXTRACT FROM THE UNAUDITED CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated		
		Quarter Ended	Quarter Ended	Year Ended
		30.06.2019	30.06.2018	31.03.2019
		Unaudited	Audited	
1.	Total income from operations	7446.51	7687.91	33915.36
2.	Net Profit for the period (before Tax, Exceptional items)	546.56	669.50	2985.63
3.	Net Profit for the period before Tax (after exceptional items)	546.56	669.50	2985.63
4.	Net Profit after tax (after exceptional items)	519.29	476.50	2084.38
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	537.00	244.29	2061.44
6.	Equity Share Capital	1522.84	1522.84	1522.84
7.	Other equity as shown in the Audited Balance Sheet of the Previous Year	-	-	23639.05
8.	Earnings per share (face value of Re.1/- each) (for continuing and discontinued operations) (not annualized)			
	a) Basic :	0.34	0.31	1.37
	b) Diluted :	0.34	0.31	1.37

Notes:

1. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial results are available on the websites of the Stock Exchanges (BSE: www.bseindia.com and NSE: www.nseindia.com) and also on the website of the Company: www.avtnatural.com.

2. Additional Information on Standalone Unaudited Financial Results is as follows:

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter Ended	Quarter Ended	Year Ended
		30.06.2019	30.06.2018	31.03.2019
		Unaudited	Audited	
1	Total income from operations	6991.68	7236.32	33039.54
2	Net Profit for the period before Tax (after exceptional items)	542.93	614.84	3007.05
3	Net Profit after tax (after exceptional items)	515.66	421.84	2110.31

Place : Chennai
Date : 9th August 2019

AJIT THOMAS
CHAIRMAN