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# AVT NATURAL PRODUCTS LIMITED

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Email : avtnpl@avtnatural.com, Web : www.avtnatural.com,

CIN : L15142TN1986PLC012780.

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended 31.03.2018	Year ended 31.03.2018	Quarter ended 31.03.2017	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	8,094.74	30,022.41	8,145.06	30,785.62	32,827.61	31,183.15
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,058.69	3,297.83	890.41	4,190.41	3,583.13	3,842.74
3	Net Profit / (Loss) for the period before Tax (after exceptional items)	1,058.69	3,297.83	890.41	4,190.41	3,583.13	3,842.74
4	Net Profit / (Loss) after taxes, non controlling interest and share of profit/ (loss) of associates / joint venture	635.91	2,139.05	546.62	2,792.62	2,420.84	2,444.95
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	488.91	1,992.05	629.69	2,875.69	2,151.98	2,664.18
6	Equity Share Capital	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
7	Earnings per share (of Re.1/- each) (for continuing and discontinued operations)						
	a) Basic :	0.41	1.40	0.36	1.83	1.59	1.61
	b) Diluted :	0.41	1.40	0.36	1.83	1.59	1.61

**Notes:**

- The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the websites of the Stock Exchanges (BSE: www.bseindia.com & NSE: www.nseindia.com) and Company's website (www.avtnatural.com).
- The Consolidated figures for the year includes, the figures of wholly owned subsidiary Company viz., AVT Tea Services Ltd., United Kingdom and step down subsidiary AVT Tea Services North America LLC.
- The Board of Directors in their meeting held on 29<sup>th</sup> May 2018 recommended a final dividend of Rs. 0.20 per share (20%) with face value of Re.1/- each amount to Rs. 304.57 Lakhs, excluding dividend tax. This is in addition to interim dividend of Re. 0.20 per share (20%) with face value of Re.1/- each declared for the year 2017-18 by the Board. The aggregate of dividend for the year 2017-18 including the final dividend amounts to Re. 0.40 per share (40%) with face value of Re.1/- each absorbing Rs. 609.14 Lakhs, excluding dividend tax.

Place : Chennai  
Date : 29<sup>th</sup> May 2018**AJIT THOMAS  
CHAIRMAN**

**AVT Natural Products Limited**

Regd. Office: 60, Rukmani Lakshmiipathy Salai, Egmore, Chennai 600 008

Corporate Identity Number (CIN): L15142TN1986PLC012780

Website : www.avtnatural.com, E-mail: avtnpl@avtnatural.com

**Audited Financial Results for the Quarter and Year ended 31-March-2018**

All Amounts in Rs. Lakhs

No	Particulars	Quarter ended			Standalone for the year ended		Consolidated for the year Ended	
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17
		(Audited)	(Un Audited)	(Audited)	(Audited)		(Audited)	
1	<b>Revenue</b>							
	(a) Revenue from Operations	8,094.74	6,790.48	8,145.06	30,022.41	30,785.62	32,827.61	31,183.15
	(b) Other Income	472.80	175.71	311.75	1,201.51	590.75	1,292.01	501.07
	<b>Total Income (a + b)</b>	<b>8,567.54</b>	<b>6,966.19</b>	<b>8,456.81</b>	<b>31,223.92</b>	<b>31,376.37</b>	<b>34,119.62</b>	<b>31,684.22</b>
2	<b>Expenses</b>							
	a. Cost of Materials Consumed	3,742.62	4,838.28	3,847.06	17,631.90	15,237.06	17,631.90	15,237.06
	b. Purchase of Stock in Trade	-	-	185.01	-	207.01	1,115.78	1,437.31
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	742.70	(1,435.90)	89.50	(1,094.00)	1,100.50	(261.98)	(57.74)
	d. Employee Benefits Expenses	519.41	779.00	420.19	3,081.29	2,712.19	3,559.18	3,158.19
	e. Excise duty on sale of goods	-	-	40.38	-	28.19	28.19	51.94
	f. Finance Cost	126.49	15.80	84.53	165.29	109.53	253.67	161.25
	g. Depreciation & Amortisation Expenses	213.79	164.00	191.19	713.37	697.19	716.26	699.82
	h. Other Expenditure	2,163.84	1,926.95	2,708.54	7,400.05	7,070.54	7,493.49	7,153.65
	<b>Total Expenses (sum of a to h)</b>	<b>7,508.85</b>	<b>6,288.13</b>	<b>7,566.40</b>	<b>27,926.09</b>	<b>27,185.96</b>	<b>30,536.49</b>	<b>27,841.48</b>
3	<b>Profit/(Loss) before tax (1 ± 2)</b>	1,058.69	678.06	890.41	3,297.83	4,190.41	3,583.13	3,842.74
4	<b>Tax Expenses</b>							
	- Current Tax	437.00	211.00	338.00	1,170.00	1,325.00	1,173.51	1,325.00
	- Deferred Tax	(14.22)	12.00	5.79	(11.22)	72.79	(11.22)	72.79
5	<b>Net Profit / (Loss) for the period (3 ± 4)</b>	635.91	455.06	546.62	2,139.05	2,792.62	2,420.84	2,444.95
6	Share of profit / (loss) from Associates / Joint Venture	Nil	Nil	Nil	Nil	Nil	Nil	Nil
7	<b>Net Profit / (Loss) after taxes, non controlling interest and share of profit/(loss) of associates / joint venture (5 ± 6)</b>	635.91	455.06	546.62	2,139.05	2,792.62	2,420.84	2,444.95
8	<b>Other Comprehensive Income (net of tax)</b>							
	(a) Items that will not be reclassified to Statement of Profit & Loss							
	Remeasurement of the post-employment benefit obligations	11.55	-	(70.58)	11.55	(70.58)	11.55	(70.58)
	Less/ (Add): - Income tax expense/ (credit)	(4.03)	-	24.43	(4.03)	24.43	(4.03)	24.43
	(b) Items that will be reclassified to Statement of Profit & Loss							
	Deferred gains / (losses) on cash flow hedges	(237.50)	-	198.63	(237.50)	198.63	(237.50)	198.63
	Exchange differences on translating the financial statement of foreign operations	-	-	-	-	-	(121.86)	136.16
	Less/ (Add): - Income tax expense/ (credit)	82.98	-	(69.41)	82.98	(69.41)	82.98	(69.41)
	<b>Other Comprehensive Income (a ± b)</b>	(147.00)	-	83.07	(147.00)	83.07	(268.86)	219.23
	<b>Total Comprehensive Income (7 ± 8)</b>	488.91	455.06	629.69	1,992.05	2,875.69	2,151.98	2,664.18
9	Paid up Equity Share Capital - (Face value Re.1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
10	Other Equity	-	-	-	23,285.72	22,026.81	22,311.96	20,893.12
11	<b>Earnings Per Share (Face Value of Re.1/- each) (* not annualised) in Rs.:</b>							
	a. Basic :	0.41	0.30	0.36	1.40	1.83	1.59	1.61
	b. Diluted :	0.41	0.30	0.36	1.40	1.83	1.59	1.61

Particulars	All Amounts in Rs. Lakhs			
	Standalone for the year ended		Consolidated for the year Ended	
	31.03.18 (Audited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
<b>ASSETS</b>				
<b>Non Current Assets</b>				
(a) Property, Plant and Equipment	5,604.92	5,742.92	5,607.42	5,745.40
(b) Capital Work in Progress	2,841.92	-	2,841.92	-
(c) Financial Assets -				
(i) Investments	941.63	941.63	1.00	1.00
(ii) Other financial assets	199.21	200.92	200.03	201.61
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Other Non Current Assets	1,958.06	826.64	1,958.06	826.63
<b>Total Non Current Assets</b>	<b>11,545.74</b>	<b>7,712.11</b>	<b>10,608.43</b>	<b>6,774.64</b>
<b>Current Assets</b>				
(a) Inventories	8,947.24	8,049.22	9,396.63	9,330.63
(b) Financial Assets				
(i) Investments	3,009.69	3,783.93	3,009.69	3,783.93
(ii) Trade Receivables	6,388.54	6,260.78	6,336.39	5,543.60
(iii) Cash and cash equivalents	451.41	591.67	691.20	1,058.07
iv) Bank balances other than cash and cash equivalents	213.42	207.45	213.42	207.45
(v) Loans	8.25	21.32	8.25	21.32
(vi) Other financial assets	88.53	254.83	88.53	254.86
(c) Other current assets	2,276.77	215.33	2,606.65	550.94
<b>Total current assets</b>	<b>21,383.85</b>	<b>19,384.53</b>	<b>22,350.76</b>	<b>20,750.80</b>
<b>Total Assets</b>	<b>32,929.59</b>	<b>27,096.64</b>	<b>32,959.19</b>	<b>27,525.44</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	1,522.84	1,522.84	1,522.84	1,522.84
(b) Other Equity	23,285.72	22,026.81	22,311.96	20,893.12
<b>Total Equity</b>	<b>24,808.56</b>	<b>23,549.65</b>	<b>23,834.80</b>	<b>22,415.96</b>
<b>Non Current Liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(b) Provision	260.59	252.15	260.59	252.15
(c) Deferred Tax liabilities (net)	549.26	639.43	549.26	639.43
(d) Liabilities for current tax (net)	296.27	339.66	299.78	339.66
<b>Total Non Current liabilities</b>	<b>1,106.12</b>	<b>1,231.24</b>	<b>1,109.63</b>	<b>1,231.24</b>
<b>Current Liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	2,337.16	-	3,607.26	1,532.41
(ii) Trade Payables	3,781.60	1,752.94	3,468.50	1,778.42
(iii) Other financial liabilities	349.75	185.02	349.75	185.01
(b) Provisions	277.46	250.84	277.46	250.85
(c) Other Current Liabilities	268.94	126.95	311.79	131.55
<b>Total Current Liabilities</b>	<b>7,014.91</b>	<b>2,315.75</b>	<b>8,014.76</b>	<b>3,878.24</b>
<b>Total Liabilities</b>	<b>8,121.03</b>	<b>3,546.99</b>	<b>9,124.39</b>	<b>5,109.48</b>
<b>Total Equity and Liabilities</b>	<b>32,929.59</b>	<b>27,096.64</b>	<b>32,959.19</b>	<b>27,525.44</b>

**Notes**

The audited results of the Company for the year ended March 31, 2018 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

The above audited financial results of the Company for the year ended March 31, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 29, 2018

The Consolidated financial results of the Company for the year ended March 31, 2018 have been prepared in accordance with applicable accounting standards, and based on the audited accounts of the Subsidiaries

The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year upto March 31, 2018 / March 31, 2017 and the unaudited published year-to-date figures upto December 31, 2017 / December 31, 2016 being the date of the end of the third quarter of the financial year respectively which were subject to limited review.

The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.

The Board of Directors in their meeting held on 29th May 2018 recommended a final dividend of Re. 0.20 per share (20%) with face value of Re.1/- each amount to Rs. 304.57 Lakhs, excluding dividend tax. This is in addition to interim dividend of Re. 0.20 per share (20%) with face value of Re.1/- each declared for the year 2017-18 by the Board. The aggregate of dividend for the year 2017-18 including the final dividend amounts to Re. 0.40 per share (40%) with face value of Re.1/- each absorbing Rs. 609.14 Lakhs, excluding dividend tax.

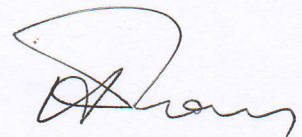
The statutory auditors have issued an unmodified opinion on the audited annual financial results of the Company for the quarter ended 31st March 2018. The Previous year figures were audited by the erstwhile auditors under earlier IGAAP and the Ind AS adjustments thereto have been audited by the present auditors.

Reconciliation between Standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter and year ended 31st March 2017 are as under:

Particulars	Standalone		Consolidated
	Quarter ended 31.03.17	Year ended 31.03.17	Year ended 31.03.17
Net Profit as per Previous GAAP	457.59	2,577.59	2,229.93
Add: Impact of fair valuation of current investments	65.24	258.24	258.24
Add: Impact of Hedge reserve routed through OCI	198.63	198.63	198.63
Add: Foreign Currency Translation reserve created on consolidation	-	-	136.15
Less: Deferred Tax Liability	- 91.77	- 158.77	- 158.77
Total Comprehensive Income as per Ind AS	629.69	2,875.69	2,664.18

Particulars	Other Equity as at 31.03.17	
	Standalone	Consolidated
Reserves & Surplus under previous GAAP	21,849.81	20,716.13
Add: Impact of fair valuation of current investments	376.79	376.79
Less: Deferred Tax Liability	- 199.80	- 199.80
Other Equity as per Ind AS	22,026.80	20,893.12

Place : Chennai  
Date : 29th May 2018



AJIT THOMAS  
CHAIRMAN